

For calendar year **2023** or tax year beginning **08/01/2023** and ending **07/31/2024**

Name of foundation <b>FRANCES &amp; EDWIN CUMMINGS MEM FD TR U/W</b>		<b>A Employer identification number</b> <b>13-6814491</b>
Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	<b>B Telephone number (see instructions)</b> <b>212-922-8143</b>
City or town, state or province, country, and ZIP or foreign postal code <b>PITTSBURGH, PA 15230-0185</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G Check all that apply:</b> <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		<b>D</b> 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H Check type of organization:</b> <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I Fair market value of all assets at end of year (from Part II, col. (c), line 16)</b> \$ <b>51,040,299.</b>	<b>J Accounting method:</b> <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis.)	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,276,779.	1,269,470.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	458,310.			
	b Gross sales price for all assets on line 6a	5,405,693.			
	7 Capital gain net income (from Part IV, line 2)		458,310.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	78,825.			STMT 2
	12 Total. Add lines 1 through 11	1,813,914.	1,727,780.		
	13 Compensation of officers, directors, trustees, etc.	246,145.	151,118.		95,027.
	14 Other employee salaries and wages	188,170.	NONE	NONE	188,170.
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule) STMT 3	2,500.	NONE	NONE	2,500.
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 4	13,051.	7,253.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	93,811.			93,811.
	21 Travel, conferences, and meetings	4,220.	NONE	NONE	4,220.
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 5	28,396.	11.		28,385.
	24 Total operating and administrative expenses. Add lines 13 through 23.	576,293.	158,382.	NONE	412,113.
	25 Contributions, gifts, grants paid	1,522,000.			1,522,000.
	26 Total expenses and disbursements. Add lines 24 and 25	2,098,293.	158,382.	NONE	1,934,113.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-284,379.			
	b Net investment income (if negative, enter -0-)		1,569,398.		
	c Adjusted net income (if negative, enter -0-)			NONE	

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash - non-interest-bearing . . . . .	24,635.	16,315.	16,315.
	<b>2</b> Savings and temporary cash investments . . . . .	1,307,005.	526,819.	526,819.
	<b>3</b> Accounts receivable . . . . .			
	Less: allowance for doubtful accounts . . . . .			
	<b>4</b> Pledges receivable . . . . .			
	Less: allowance for doubtful accounts . . . . .			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) . . . . .			
	Less: allowance for doubtful accounts . . . . .	NONE		
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments - U.S. and state government obligations (attach schedule) . .			
	<b>b</b> Investments - corporate stock (attach schedule) . . . . .			
	<b>c</b> Investments - corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments - land, buildings, and equipment: basis . . . . .			
Less: accumulated depreciation (attach schedule) . . . . .				
<b>12</b> Investments - mortgage loans . . . . .				
<b>13</b> Investments - other (attach schedule) . . . . .	44,881,033.	45,363,241.	50,497,165.	
<b>14</b> Land, buildings, and equipment: basis . . . . .				
Less: accumulated depreciation (attach schedule) . . . . .				
<b>15</b> Other assets (describe . . . . .)				
<b>16</b> <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	46,212,673.	45,906,375.	51,040,299.	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe . . . . .)			
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .		NONE	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30 . . . . .</b> <input type="checkbox"/>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30 . . . . .</b> <input checked="" type="checkbox"/>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .	46,212,673.	45,906,375.	
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds . .			
	<b>29</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .	46,212,673.	45,906,375.	
	<b>30</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	46,212,673.	45,906,375.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	46,212,673.
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-284,379.
<b>3</b> Other increases not included in line 2 (itemize) <u>SEE STATEMENT 10</u> . . . . .	<b>3</b>	2,697.
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	45,930,991.
<b>5</b> Decreases not included in line 2 (itemize) <u>SEE STATEMENT 11</u> . . . . .	<b>5</b>	24,616.
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 . . . .	<b>6</b>	45,906,375.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b> PUBLICLY TRADED SECURITIES				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
<b>a</b> 5,405,693.		4,947,383.	458,310.	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b>			458,310.	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	458,310.	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 . . . . .		<b>3</b>		

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)**

<b>1a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		<b>1</b>	21,815.
<b>b</b> All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b) . . . . .			
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		<b>2</b>	NONE
<b>3</b> Add lines 1 and 2 . . . . .		<b>3</b>	21,815.
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		<b>4</b>	NONE
<b>5</b> Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		<b>5</b>	21,815.
<b>6</b> Credits/Payments:			
<b>a</b> 2023 estimated tax payments and 2022 overpayment credited to 2023 . . . .	<b>6a</b> 13,052.		
<b>b</b> Exempt foreign organizations - tax withheld at source . . . . .	<b>6b</b> NONE		
<b>c</b> Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b> NONE		
<b>d</b> Backup withholding erroneously withheld . . . . .	<b>6d</b>		
<b>7</b> Total credits and payments. Add lines 6a through 6d . . . . .		<b>7</b>	13,052.
<b>8</b> Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached . . . . .		<b>8</b>	
<b>9</b> Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		<b>9</b>	8,763.
<b>10</b> Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .		<b>10</b>	
<b>11</b> Enter the amount of line 10 to be: Credited to 2024 estimated tax NONE Refunded		<b>11</b>	

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**Part VI-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		<input checked="" type="checkbox"/>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. . . . . If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		<input checked="" type="checkbox"/>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		<input checked="" type="checkbox"/>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities.		<input checked="" type="checkbox"/>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		<input checked="" type="checkbox"/>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		<input checked="" type="checkbox"/>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by <i>General Instruction T</i> .		<input checked="" type="checkbox"/>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<input checked="" type="checkbox"/>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	<input checked="" type="checkbox"/>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions. NY		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation . . . . .	<input checked="" type="checkbox"/>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the tax year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII . . . . .		<input checked="" type="checkbox"/>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		<input checked="" type="checkbox"/>
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions . . . . .		<input checked="" type="checkbox"/>
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .		<input checked="" type="checkbox"/>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>www.cummingsfund.org</u>	<input checked="" type="checkbox"/>	
<b>14</b> The books are in care of <u>BNY MELLON, N.A.</u> Telephone no. <u>(212) 922-8143</u> Located at <u>P.O. BOX 185, PITTSBURGH, PA</u> ZIP+4 <u>15230-0185</u>		
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> - check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . .		<input type="checkbox"/>
<b>16</b> At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		<input checked="" type="checkbox"/>

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**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<b>1a(1)</b>	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<b>1a(2)</b>	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<b>1a(3)</b>	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<b>1a(4)</b>	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<b>1a(5)</b>	X
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .	<b>1a(6)</b>	X
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . .	<b>1b</b>	X
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here. . . . . <input type="checkbox"/>		
<b>d</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023? . . . . .	<b>1d</b>	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023? If "Yes," list the years . . . . .	<b>2a</b>	X
_____ , _____ , _____ , _____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.) . . . . .	<b>2b</b>	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. _____ , _____ , _____ , _____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<b>3a</b>	X
<b>b</b> If "Yes," did it have excess business holdings in 2023 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2023.) . . . . .	<b>3b</b>	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	<b>4a</b>	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023? . . . . .	<b>4b</b>	X

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**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b>	During the year, did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<b>5a(1)</b>		X
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<b>5a(2)</b>		X
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<b>5a(3)</b>		X
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<b>5a(4)</b>		X
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<b>5a(5)</b>		X
<b>b</b>	If any answer is "Yes" to 5a(1)-(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	<b>5b</b>		
<b>c</b>	Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>			
<b>d</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<b>5d</b>		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<b>6a</b>		X
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	<b>6b</b>		X
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<b>7a</b>		X
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<b>7b</b>		
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<b>8</b>		X

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BNY MELLON, N.A. PO BOX 185, PITTSBURGH, PA 15230-0185	CO-TRUSTEE 1	171,721.	-0-	-0-
J ANDREW LARK ESQ 501 Fifth Ave, Suite 708, New York, NY 10017	CO-TRUSTEE 35	74,424.	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELIZABETH HARRISON COSTAS 501 FIFTH AVE, SUITE 708, NEW YORK, NY	EXECUTIVE DIRECT 35 H	155,769.	-0-	-0-

<b>Total</b> number of other employees paid over \$50,000	NONE
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**Part VII**   **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BNY MELLON, N.A.		NONE
PO BOX 185, PITTSBURGH, PA		
J ANDREW LARK ESQ		
501 FIFTH AVE, SUITE 708, NEW YORK, NY		
<b>Total</b> number of others receiving over \$50,000 for professional services . . . . .		NONE

Part VIII-A	Summary of Direct Charitable Activities
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> NONE  	
<b>2</b>  	
<b>3</b>  	
<b>4</b>  	

<b>Part VIII-B</b>	<b>Summary of Program-Related Investments</b> (see instructions)
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Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b> NONE  	
<b>2</b>  	
All other program-related investments. See instructions. <b>3</b> NONE  	
<b>Total.</b> Add lines 1 through 3 . . . . .	

Form **990-PF** (2023)

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	46,487,671.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	1,211,716.
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	47,699,387.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	47,699,387.
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	715,491.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 . . . . .	<b>5</b>	46,983,896.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	2,349,195.

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	2,349,195.
<b>2a</b>	Tax on investment income for 2023 from Part V, line 5. . . . .	<b>2a</b>	21,815.
<b>b</b>	Income tax for 2023. (This does not include the tax from Part V.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	21,815.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	2,327,380.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	2,327,380.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1 . . . . .	<b>7</b>	2,327,380.

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	<b>1a</b>	1,934,113.
<b>b</b>	Program-related investments - total from Part VIII-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4 . . . . .	<b>4</b>	1,934,113.



**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
<b>1</b> Distributable amount for 2023 from Part X, line 7				2,327,380.
<b>2</b> Undistributed income, if any, as of the end of 2023:				
<b>a</b> Enter amount for 2022 only. . . . .			541,517.	
<b>b</b> Total for prior years: 20____, 20____, 20____		NONE		
<b>3</b> Excess distributions carryover, if any, to 2023:				
<b>a</b> From 2018 . . . . .	NONE			
<b>b</b> From 2019 . . . . .	NONE			
<b>c</b> From 2020 . . . . .	NONE			
<b>d</b> From 2021 . . . . .	NONE			
<b>e</b> From 2022 . . . . .	NONE			
<b>f</b> Total of lines 3a through e . . . . .	NONE			
<b>4</b> Qualifying distributions for 2023 from Part XI, line 4: \$ 1,934,113.				
<b>a</b> Applied to 2022, but not more than line 2a . . .			541,517.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
<b>d</b> Applied to 2023 distributable amount. . . . .				1,392,596.
<b>e</b> Remaining amount distributed out of corpus. . .	NONE			
<b>5</b> Excess distributions carryover applied to 2023 (If an amount appears in column (d), the same amount must be shown in column (a).) . . . . .	NONE			NONE
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .				
<b>f</b> Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024. . . . .				934,784.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions) . . .	NONE			
<b>9</b> Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2019 . . .	NONE			
<b>b</b> Excess from 2020 . . .	NONE			
<b>c</b> Excess from 2021 . . .	NONE			
<b>d</b> Excess from 2022 . . .	NONE			
<b>e</b> Excess from 2023 . . .	NONE			

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . .**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2023	(b) 2022	(c) 2021	(d) 2020	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . .					
<b>b</b> 85% (0.85) of line 2a . . .					
<b>c</b> Qualifying distributions from Part XI, line 4, for each year listed .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon: . .					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed. . .					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income .					

**Part XIV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 12

**b** The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

**c** Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

**Part XIV**   **Supplementary Information** *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment					
Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
SEE ATTACHED C/O BNY MELLON,P.O. BOX 185 PITTSBURGH PA 15		NONE	PC	GENERAL OPERATING	1,522,000.
Total . . . . . 3a					1,522,000.
b Approved for future payment					
Total . . . . . 3b					



## Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	<b>Yes</b>	<b>No</b>
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash . . . . .	<b>1a(1)</b>	X
	(2) Other assets . . . . .	<b>1a(2)</b>	X
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization . . . . .	<b>1b(1)</b>	X
	(2) Purchases of assets from a noncharitable exempt organization . . . . .	<b>1b(2)</b>	X
	(3) Rental of facilities, equipment, or other assets . . . . .	<b>1b(3)</b>	X
	(4) Reimbursement arrangements . . . . .	<b>1b(4)</b>	X
	(5) Loans or loan guarantees . . . . .	<b>1b(5)</b>	X
	(6) Performance of services or membership or fundraising solicitations . . . . .	<b>1b(6)</b>	X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .	<b>1c</b>	X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		


[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No


**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>		<u>11/22/2024</u>	<u>VICE PRESIDENT</u>	<div>May the IRS discuss this return with the preparer shown below? See instructions. <input checked="checked" type="checkbox"/> Yes <input type="checkbox"/> No</div>
	Signature of officer or trustee	Date	Title	

MICHAEL STAGIS

<b>Paid Preparer Use Only</b>	Print/Type preparer's name DANIEL WALTMAN		Preparer's signature 		Date 11/22/2024	Check <input checked="" type="checkbox"/> if self-employed	PTIN P01233408	
	Firm's name PWC US TAX LLP					Firm's EIN 92-0460586		
	Firm's address 301 GRANT STREET PITTSBURGH, PA 15219					Phone no. 412-355-6000		

Form **990-PF** (2023)

# Underpayment of Estimated Tax by Corporations

OMB No. 1545-0123

**2023**

Attach to the corporation's tax return.

Go to [www.irs.gov/Form2220](https://www.irs.gov/Form2220) for instructions and the latest information.

Name **FRANCES & EDWIN CUMMINGS MEM FD TR U/W** Employer identification number **13-6814491**

**Note:** Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

## Part I Required Annual Payment

<b>1</b>	Total tax (see instructions) . . . . .	<b>1</b>	21,815.
<b>2a</b>	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	<b>2a</b>	
<b>b</b>	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method. . . . .	<b>2b</b>	
<b>c</b>	Credit for federal tax paid on fuels (see instructions) . . . . .	<b>2c</b>	
<b>d</b>	<b>Total.</b> Add lines 2a through 2c . . . . .	<b>2d</b>	
<b>3</b>	Subtract line 2d from line 1. If the result is less than \$500, <b>do not</b> complete or file this form. The corporation does not owe the penalty . . . . .	<b>3</b>	21,815.
<b>4</b>	Enter the tax shown on the corporation's 2022 income tax return. See instructions. <b>Caution:</b> If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5 . . . . .	<b>4</b>	14,508.
<b>5</b>	<b>Required annual payment.</b> Enter the <b>smaller</b> of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3 . . . . .	<b>5</b>	14,508.

## Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

<b>6</b>	<input type="checkbox"/>	The corporation is using the adjusted seasonal installment method.
<b>7</b>	<input checked="" type="checkbox"/>	The corporation is using the annualized income installment method.
<b>8</b>	<input type="checkbox"/>	The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

## Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
<b>9</b> <b>Installment due dates.</b> Enter in columns (a) through (d) the 15th day of the 4th ( <b>Form 990-PF filers:</b> Use 5th month), 6th, 9th, and 12th months of the corporation's tax year . . . . .	12/15/2023	01/15/2024	04/15/2024	07/15/2024
<b>10</b> <b>Required installments.</b> If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column. . . . .	3,627.	3,627.	3,627.	
<b>11</b> Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions . . . . .	7,254.	608.	5,190.	
<b>Complete lines 12 through 18 of one column before going to the next column.</b>				
<b>12</b> Enter amount, if any, from line 18 of the preceding column . . . . .		3,627.	608.	2,171.
<b>13</b> Add lines 11 and 12 . . . . .		4,235.	5,798.	2,171.
<b>14</b> Add amounts on lines 16 and 17 of the preceding column . . . . .				
<b>15</b> Subtract line 14 from line 13. If zero or less, enter -0- . . . . .	7,254.	4,235.	5,798.	2,171.
<b>16</b> If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0- . . . . .				
<b>17</b> <b>Underpayment.</b> If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18 . . . . .				
<b>18</b> <b>Overpayment.</b> If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column. . . . .	3,627.	608.	2,171.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Form **2220** (2023)

**Part IV Figuring the Penalty**

	(a)	(b)	(c)	(d)
<b>19</b> Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. ( <b>C corporations with tax years ending June 30 and S corporations:</b> Use 3rd month instead of 4th month. <b>Form 990-PF and Form 990-T filers:</b> Use 5th month instead of 4th month.) See instructions . . . . .	<b>19</b>			
<b>20</b> Number of days from due date of installment on line 9 to the date shown on line 19 . . . . .	<b>20</b>			
<b>21</b> Number of days on line 20 after 4/15/2023 and before 7/1/2023	<b>21</b>			
<b>22</b> Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{365} \times 7\% (0.07)$	<b>22</b>	\$	\$	\$
<b>23</b> Number of days on line 20 after 6/30/2023 and before 10/1/2023	<b>23</b>			
<b>24</b> Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{365} \times 7\% (0.07)$	<b>24</b>	\$	\$	\$
<b>25</b> Number of days on line 20 after 9/30/2023 and before 1/1/2024	<b>25</b>			
<b>26</b> Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{365} \times 8\% (0.08)$	<b>26</b>	\$	\$	\$
<b>27</b> Number of days on line 20 after 12/31/2023 and before 4/1/2024	<b>27</b>			
<b>28</b> Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{366} \times 8\% (0.08)$	<b>28</b>	\$	\$	\$
<b>29</b> Number of days on line 20 after 3/31/2024 and before 7/1/2024	<b>29</b>			
<b>30</b> Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{366} \times \%$	<b>30</b>	\$	\$	\$
<b>31</b> Number of days on line 20 after 6/30/2024 and before 10/1/2024	<b>31</b>			
<b>32</b> Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{366} \times \%$	<b>32</b>	\$	\$	\$
<b>33</b> Number of days on line 20 after 9/30/2024 and before 1/1/2025	<b>33</b>			
<b>34</b> Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{366} \times \%$	<b>34</b>	\$	\$	\$
<b>35</b> Number of days on line 20 after 12/31/2024 and before 3/16/2025	<b>35</b>			
<b>36</b> Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{365} \times \%$	<b>36</b>	\$	\$	\$
<b>37</b> Add lines 22, 24, 26, 28, 30, 32, 34, and 36 . . . . .	<b>37</b>	\$	\$	\$

**38 Penalty.** Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns . . . . . **38** \$

\*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at [www.irs.gov](http://www.irs.gov) You can also call 800-829-4933 to get interest rate information.

Form **2220** (2023)

**Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method**

See instructions.

**Form 1120-S filers:** For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.**Part I Adjusted Seasonal Installment Method****Caution:** Use this method only if the base period percentage for any 6 consecutive months is at least 70%.  
See instructions.

		(a)	(b)	(c)	(d)
		First 3 months	First 5 months	First 8 months	First 11 months
<b>1</b> Enter taxable income for the following periods.					
<b>a</b> Tax year beginning in 2020 . . . . .	<b>1a</b>				
<b>b</b> Tax year beginning in 2021 . . . . .	<b>1b</b>				
<b>c</b> Tax year beginning in 2022 . . . . .	<b>1c</b>				
<b>2</b> Enter taxable income for each period for the tax year beginning in 2023. See the instructions for the treatment of extraordinary items . . . . .	<b>2</b>				
<b>3</b> Enter taxable income for the following periods.		First 4 months	First 6 months	First 9 months	Entire year
<b>a</b> Tax year beginning in 2020 . . . . .	<b>3a</b>				
<b>b</b> Tax year beginning in 2021 . . . . .	<b>3b</b>				
<b>c</b> Tax year beginning in 2022 . . . . .	<b>3c</b>				
<b>4</b> Divide the amount in each column on line 1a by the amount in column (d) on line 3a . . . . .	<b>4</b>				
<b>5</b> Divide the amount in each column on line 1b by the amount in column (d) on line 3b . . . . .	<b>5</b>				
<b>6</b> Divide the amount in each column on line 1c by the amount in column (d) on line 3c . . . . .	<b>6</b>				
<b>7</b> Add lines 4 through 6 . . . . .	<b>7</b>				
<b>8</b> Divide line 7 by 3.0 . . . . .	<b>8</b>				
<b>9a</b> Divide line 2 by line 8 . . . . .	<b>9a</b>				
<b>b</b> Extraordinary items (see instructions) . . . . .	<b>9b</b>				
<b>c</b> Add lines 9a and 9b . . . . .	<b>9c</b>				
<b>10</b> Figure the tax on the amount on line 9c using the instructions for Form 1120, Schedule J, line 1, or comparable line of corporation's return . . . . .	<b>10</b>				
<b>11a</b> Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a . . . . .	<b>11a</b>				
<b>b</b> Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b . . . . .	<b>11b</b>				
<b>c</b> Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c . . . . .	<b>11c</b>				
<b>12</b> Add lines 11a through 11c . . . . .	<b>12</b>				
<b>13</b> Divide line 12 by 3.0 . . . . .	<b>13</b>				
<b>14</b> Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d) . . . . .	<b>14</b>				
<b>15</b> Enter any alternative minimum tax (trusts only) for each payment period. See instructions . . . . .	<b>15</b>				
<b>16</b> Enter any other taxes for each payment period. See instructions . . . . .	<b>16</b>				
<b>17</b> Add lines 14 through 16 . . . . .	<b>17</b>				
<b>18</b> For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions . . . . .	<b>18</b>				
<b>19</b> Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0- . . . . .	<b>19</b>				



**Part II Annualized Income Installment Method**

		(a) First <u>2</u> months	(b) First <u>3</u> months	(c) First <u>6</u> months	(d) First <u>9</u> months
<b>20</b> Annualization periods (see instructions) . . .	<b>20</b>				
<b>21</b> Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items . . . . .	<b>21</b>	230,990.	283,461.	563,014.	563,014.
<b>22</b> Annualization amounts (see instructions) . . .	<b>22</b>	6.00000	4.00000	2.00000	1.33333
<b>23a</b> Annualized taxable income. Multiply line 21 by line 22 . . . . .	<b>23a</b>	1,385,940.	1,133,844.	1,126,028.	750,683.
<b>b</b> Extraordinary items (see instructions) . . .	<b>23b</b>	NONE	NONE	NONE	NONE
<b>c</b> Add lines 23a and 23b . . . . .	<b>23c</b>	1,385,940.	1,133,844.	1,126,028.	750,683.
<b>24</b> Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 1, or comparable line of corporation's return . . .	<b>24</b>	19,265.	15,760.	15,652.	10,434.
<b>25</b> Enter any alternative minimum tax (trusts only) for each payment period. See instructions . . . . .	<b>25</b>				
<b>26</b> Enter any other taxes for each payment period. See instructions . . . . .	<b>26</b>	NONE	NONE	NONE	NONE
<b>27</b> Total tax. Add lines 24 through 26 . . . . .	<b>27</b>	19,265.	15,760.	15,652.	10,434.
<b>28</b> For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions . . . . .	<b>28</b>	NONE	NONE	NONE	NONE
<b>29</b> Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0- . . . . .	<b>29</b>	19,265.	15,760.	15,652.	10,434.
<b>30</b> Applicable percentage . . . . .	<b>30</b>	25%	50%	75%	100%
<b>31</b> Multiply line 29 by line 30 . . . . .	<b>31</b>	4,816.	7,880.	11,739.	10,434.

**Part III Required Installments**

		1st installment	2nd installment	3rd installment	4th installment
<b>Note:</b> Complete lines 32 through 38 of one column before completing the next column.					
<b>32</b> If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the <b>smaller</b> of the amounts in each column from line 19 or line 31 . . . . .	<b>32</b>	4,816.	7,880.	11,739.	10,434.
<b>33</b> Add the amounts in all preceding columns of line 38. See instructions . . . . .	<b>33</b>		3,627.	7,254.	10,881.
<b>34</b> <b>Adjusted seasonal or annualized income installments.</b> Subtract line 33 from line 32. If zero or less, enter -0- . . . . .	<b>34</b>	4,816.	4,253.	4,485.	
<b>35</b> Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. <b>Note:</b> "Large corporations," see the instructions for line 10 for the amounts to enter . . . . .	<b>35</b>	3,627.	3,627.	3,627.	3,627.
<b>36</b> Subtract line 38 of the preceding column from line 37 of the preceding column . . . . .	<b>36</b>				
<b>37</b> Add lines 35 and 36 . . . . .	<b>37</b>	3,627.	3,627.	3,627.	3,627.
<b>38</b> <b>Required installments.</b> Enter the <b>smaller</b> of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions . . . . .	<b>38</b>	3,627.	3,627.	3,627.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
USGI REPORTED AS NONQUALIFIED DIVIDENDS	40,726.	40,726.
FOREIGN DIVIDENDS	48,405.	48,405.
NONDIVIDEND DISTRIBUTIONS	7,309.	
DOMESTIC DIVIDENDS	274,991.	274,991.
OTHER INTEREST	60,270.	60,270.
U.S. GOVERNMENT INTEREST (FEDERAL TAXABLE	68,871.	68,871.
US GOVERNMENT INTEREST REPORTED AS QUALI	191.	191.
NONQUALIFIED FOREIGN DIVIDENDS	23,737.	23,737.
NONQUALIFIED DOMESTIC DIVIDENDS	737,382.	737,382.
SECTION 199A DIVIDENDS	14,897.	14,897.
	-----	-----
TOTAL	1,276,779.	1,269,470.
	=====	=====

## FORM 990PF, PART I - OTHER INCOME

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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
-----	-----
FEDERAL TAX REFUND	78,825.
	-----
TOTALS	78,825.
	=====

FORM 990PF, PART I - LEGAL FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES - INCOME (ALLOCABLE	2,500.			2,500.
TOTALS	2,500.	NONE	NONE	2,500.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	3,987.	3,987.
FEDERAL ESTIMATES - PRINCIPAL	5,798.	
FOREIGN TAXES ON NONQUALIFIED	3,266.	3,266.
	-----	-----
TOTALS	13,051.	7,253.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
OTHER NON-ALLOCABLE EXPENSE	1,571.		1,571.
STATE INCOME TAXES	750.		750.
INVESTMENT EXPENSES	11.	11.	
ANNUAL DUES AND LICENSES	2,555.		2,555.
HEALTH INSURANCE & BENEFITS	13,927.		13,927.
OFFICE SUPPLIES AND EXPENSES	9,182.		9,182.
MISC EXPENSES	400.		400.
TOTALS	28,396.	11.	28,385.

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	----
G29183103 EATON CORP PLC	C		
00724F101 ADOBE SYS INC COM	C		
02079K305 ALPHABET INC/CA	C		
126650100 CVS CORP	C		
17275R102 CISCO SYS INC	C		
30161N101 EXELON CORP	C		
458140100 INTEL CORPORATION	C		
46432F842 ISHARES CORE MSCI EA	C	2,850,850.	2,991,200.
718172109 PHILIP MORRIS INTERN	C		
882508104 TEXAS INSTRUMENTS IN	C		
G5960L103 MEDTRONIC PLC	C		
254687106 DISNEY (WALT) COMPAN	C		
G1151C101 ACCENTURE PLC IRELAN	C		
002824100 ABBOTT LABORATORIES	C		
031162100 AMGEN INC	C		
05587N794 BNYM GLBL RL RTRN -Y	C		
30303M102 FACEBOOK INC	C		
580135101 MC DONALDS CORPORATI	C		
609207105 MONDELEZ INTERNATIONAL	C		
654106103 NIKE INC CL B	C		
70450Y103 PAYPAL HOLDINGS INC	C		
713448108 PEPSICO INC	C		
92826C839 VISA INC	C		
258620301 DOUBLELINE CORE FIXE	C	2,358,781.	2,112,754.
233203421 DFA EMERG MKTS CORE	C	745,969.	968,556.
30231G102 EXXON MOBIL CORP	C		
452308109 ILLINOIS TOOL WORKS	C		
79466L302 SALESFORCE COM INC	C		
05569M509 BNY MELLON MID CAP S	C		

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
060505104 BANK AMER CORP	C		
110122108 BRISTOL MYERS SQUIBB	C		
150870103 CELANESE CORP DEL	C		
166764100 CHEVRONTXACO CORP	C		
36213UH45 GOV'T NAT'L MTGE ASS	C	4,216.	4,160.
46625H100 J P MORGAN CHASE & C	C		
742718109 PROCTER & GAMBLE CO	C		
91913Y100 VALERO ENERGY CORP N	C		
931142103 WAL MART STORES INC	C		
58933Y105 MERCK & CO INC	C		
594918104 MICROSOFT CORP COM	C		
808513105 SCHWAB CHARLES CORP	C		
025816109 AMERICAN EXPRESS COM	C		
037833100 APPLE COMPUTER INC C	C		
05569M814 BNY MELLON INTERMEDI	C	6,750,000.	6,640,822.
05588D753 BNY MELLON INTL EQTY	C		
45866F104 INTERCONTINENTALEXCH	C		
464287804 ISHARES TR S & P SMA	C	1,646,463.	2,130,120.
92343V104 VERIZON COMMUNICATIO	C		
05587N851 BNYM GLBL DYN BND IN	C		
05587K824 BNYM SEL MGR S/C VAL	C		
05588F709 BNYM GLBL RL EST SEC	C		
05589K400 BNYM FLTNG RT INC-Y	C		
26441C204 DUKE ENERGY CORP NEW	C		
437076102 HOME DEPOT INC USD 0	C		
438516106 HONEYWELL INTL INC	C		
717081103 PFIZER INC COM	C		
05569M871 BNY MELLON INTL FD C	C		
05588E850 BNY MELLON HIGH YIEL	C		



DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	----
478160104 JOHNSON & JOHNSON CO	C		
91324P102 UNITED HEALTH GROUP	C		
20030N101 COMCAST CORP NEW CL	C		
00206R102 AT&T INC	C		
023135106 AMAZON COM INC	C		
375558103 GILEAD SCIENCES INC	C		
464287507 ISHARES TR S&P MIDCA	C	3,552,572.	4,647,750.
46434G103 ISHARES CORE MSCI EM	C	546,148.	539,400.
87234N765 TCW EMERGING MARKETS	C		
883556102 THERMO ELECTRON CORP	C		
22160K105 COSTCO WHSL CORP NEW	C		
67066G104 NVIDIA CORP	C		
G8994E103 TRANE TECHNOLOGIES P	C		
65339F101 NEXTERA ENERGY INC	C		
89832Q109 TRUIST FINL CORP	C		
026874784 AMERICAN INTERNATION	C		
09260D107 BLACKSTONE GROUP INC	C		
00287Y109 ABBVIE INC	C		
75513E101 RAYTHEON TECHNOLOGIE	C		
05569M368 BNY MELLON CORP BOND	C		
09260B382 BLACKROCK STRAT INC	C	2,497,084.	2,421,649.
00771X419 G Q G PART EMERG MKT	C		
22788C105 CROWDSTRIKE HOLDINGS	C		
007903107 ADVANCED MICRO DEVIC	C		
532457108 ELI LILLY & CO COM	C		
64110L106 NETFLIX COM INC	C		
464288273 ISHARES MSCI EAFE SM	C		
235851102 DANAHER CORP COMMON	C		
78409V104 S & P GLOBAL INC	C		

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	----
83088M102 SKYWORKS SOLUTIONS I	C		
74253Q416 PRINCIPAL PREFERRED	C		
828806109 SIMON PPTY GROUP INC	C	425,000.	431,146.
126408103 CSX CORP COM	C		
78468R622 S P D R BBG BARC HIG	C		
464287168 ISHARES DJ SELECT DI	C	2,291,536.	2,341,800.
46138G508 INVESCO SENIOR LOAN	C		
464288612 ISHARES LEHMAN INTER	C		
464287598 ISHARES RUSSELL 1000	C	1,990,183.	2,200,680.
922908553 VANGUARD INDEX TR	C	787,074.	678,075.
23320G463 D F A COMMODITY STRA	C		
464287200 ISHARES S&P 500 INDE	C	13,566,703.	16,599,600.
78463X541 SPDR S&P GLOBAL NATU	C		
91282CFG1 U S TREASURY NOTE	C	248,857.	249,493.
91282CFM8 U S TREASURY NOTE	C	250,039.	250,655.
91282CFN6 U S TREASURY NOTE	C	249,863.	249,483.
91282CFP1 UNITED STATES TREASU	C	248,711.	248,955.
91282CGA3 U S TREASURY N/B	C	250,762.	248,253.
91282CGD7 WI TREASURY SECURITY	C	250,225.	249,090.
91282CGN5 U S TREASURY NOTE	C	101,273.	99,767.
91282CGR6 U S TREASURY N/B	C	102,742.	100,320.
92206C730 VANGUARD RUSSELL 100	C	2,073,190.	2,499,000.
04045F592 ARISTOTLE FLTNG RT I	C	1,075,000.	1,075,894.
77958B204 T ROWE PRICE INST HI	C	500,000.	518,543.
		-----	-----
TOTALS		45,363,241.	50,497,165.
		=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES  
=====

DESCRIPTION -----	AMOUNT -----
PY PURCHASE OF ACCRUED INTEREST	691.
RETURN OF PY LOST CHECK	2,000.
ROUNDING	6.
	-----
TOTAL	2,697.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES  
=====

DESCRIPTION -----	AMOUNT -----
MUTUAL FUND TIMING ADJ	17,306.
PY RETURN OF CAPITAL ADJUSTMENT	7,296.
TAX LOT BASIS ADJUSTMENT	14.
	-----
TOTAL	24,616.
	=====

RECIPIENT NAME:

Elizabeth H. Costas, Frances L & Edwin L

ADDRESS:

501 Fifth Ave, Ste 708

NEW YORK, NY 10017

RECIPIENT'S PHONE NUMBER: 212-286-1778

FORM, INFORMATION AND MATERIALS:

Please refer to [www.cummingsfund.org](http://www.cummingsfund.org) for the annual report

SUBMISSION DEADLINES:

April 1st and October 1st

RESTRICTIONS OR LIMITATIONS ON AWARDS:

No support for cultural arts

FEDERAL FOOTNOTES

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PART VII, COLUMN (B) TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION - THE COMPENSATION REPORTED IN COLUMN (B) PAID TO BNY MELLON, N.A. AS CORPORATE TRUSTEE IS CALCULATED BASED ON MARKET VALUE AND CURRENT FEE SCHEDULE. IT IS NOT DETERMINED ON AN HOURLY BASIS. CORPORATE TRUSTEE SERVICES INCLUDE ADMINISTRATIVE RESPONSIBILITIES, GRANT REQUIREMENTS, RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, STATEMENT AND ACCOUNTING SERVICES, AND REGULATORY REPORTING.

FEDERAL FOOTNOTES

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THE COMPENSATION AMOUNT LISTED FOR BNY MELLON, N.A. IN PART VIII  
CONSISTS OF FEES PAID AND FEE REIMBURSEMENTS, RESPECTIVELY, IN THE  
AMOUNT OF: 202249.54 AND 30528.09.

CHARITABLE AMOUNTS AWARDED FOR FISCAL YEAR END 7/30/2024 – FRANCES & EDWIN CUMMINGS MEM FD TR UW										Project Name	Amount Awarded
Organization Name	Address	City	State	Postal Code	Relationship	Status					
Big Brothers Big Sisters of New York City, Inc.	40 Rector Street, 11th Floor	New York	NY	10006	None	PC	To support the Senior Career Success Manager			\$50,000	
Blue Engine, Inc.	142 West 57th Street, 11th Floor	New York	NY	10019	None	PC	For a Coach to support their partnership with the NYC Office of Special Education			\$40,000	
Bowery Residents' Committee, Inc.	131 West 25th Street, 12th Floor	New York	NY	10001	None	PC	To support the Mental Health First Aid Learning Coordinator			\$50,000	
Boys & Girls Club of Paterson and Passaic	264 21st Avenue	Paterson	NJ	07501	None	PC	Board designated gift for general support			\$4,000	
Boys & Girls Club of Paterson and Passaic, Inc.	264 21st Avenue	Paterson	NJ	07501	None	PC	For continued support of an Academic & Tutoring Coordinator			\$25,000	
Boys and Girls Club of Union County, Inc.	1050 Jeanette Avenue	Union	NJ	07083	None	PC	To support the Director of Educational Services			\$50,000	
Brooklyn Bureau of Community Service	151 Lawrence St., Floor 4	Brooklyn	NY	11201	None	PC	For a Social Worker/Clinical Supervisor for their after school programs			\$50,000	
Central Queens Academy Charter School	88-14 Justice Avenue	Elmhurst	NY	11373	None	PC	For a planning grant to support the opening of CoA II Elementary School			\$50,000	
Chauteauqua Foundation	P. O. Box 28	Chauteauqua	NY	14722	None	PC	Board designated gift for the lecture program			\$2,000	
Children's Specialized Hospital Foundation, Inc.	150 New Providence Road	Mountainside	NJ	07092	None	PC	For training of an Advanced Practical Nurse for their Developmental Behavioral Pediatric Program			\$45,000	
Coney Island Preparatory Public Charter School	626 Sheepshead Bay Road, Suite 560	Brooklyn	NY	11224	None	PC	For staffing for their expanded Literacy Acceleration Program for grades 6-12 scholars			\$45,000	
Getting Out and Staying Out, Inc.	201A East 124th Street	New York	NY	10035	None	PC	To support the Participant Success Manager Team Leader			\$30,000	
Good Shepherd Services	305 7th Avenue, 9th Floor	New York	NY	10001	None	PC	To support the Vice President of Compliance, Risk Management, and Government Contracts			\$50,000	
Graham Windham	One Pierrepont Plaza, Suite 901	Brooklyn	NY	11201	None	PC	For continued support of the Family Success Initiative Director			\$55,000	
Grand Street Settlement, Inc.	80 Pitt Street	New York	NY	10002	None	PC	To support staffing to launch two new STEM labs for youth			\$40,000	
Hamilton College Trustees	198 College Hill Road	Clinton	NY	13323	None	PC	Board designated gift for general support			\$2,000	
Horizons National Student Enrichment Program, Inc.	120 Post Road West, Suite 202	Westport	CT	06880	None	PC	Board designated gift for general support			\$2,000	
Howard University	2225 Georgia Ave. NW, Suite 630	Washington	DC	20059	None	PC	Board designated gift for general support			\$4,000	
Hudson Guild	441 West 26th Street	New York	NY	10001	None	PC	To support a new People Operations Manager for Training, Development, and Retention			\$40,000	
KIPP New York	1501 Broadway, Suite 1000	New York	NY	10036	None	PC	For continued support of the Chief Academic Officer			\$70,000	
KIPP Team and Family Schools	60 Park Place, Suite 802	Newark	NJ	07102	None	PC	To support the new KIPP Forward Achievement Director			\$25,000	
Lawyers Alliance for New York	171 Madison Avenue, 9th Floor	New York	NY	10016	None	PC	For their Strengthening Nonprofits Engaged in College Readiness and Career Pathways Project			\$50,000	
Madison Square Boys & Girls Club Foundation, Inc.	250 Bradhurst Avenue	New York	NY	10039	None	PC	To support the Senior Teen Campus Leader			\$70,000	
Miss Porter's School	60 Main Street	Farmington	CT	06032	None	PC	Board designated gift for general support			\$4,000	
National Center on Philanthropy and the Law, Inc.	139 MacDougal Street, Room 111	New York	NY	10012	None	PC	Board designated gift for general support			\$4,000	
New Visions for Public Schools, Inc.	205 East 42nd Street, 4th Floor	New York	NY	10017	None	PC	For a pilot program aimed at improving equitable enrollment in the CUNY College Now Program			\$50,000	
Northside Center for Child Development, Inc.	1475 Park Avenue	New York	NY	10029	None	PC	For a new School Clinical Manager for the Clinics in Schools program			\$50,000	
Oasis: A Haven for Women and Children, Inc.	59 Mill Street	Paterson	NJ	07501	None	PC	To support 3 positions in the Oasis After-School Academy			\$40,000	
Queens Community House, Inc.	108-25 62nd Drive	Queens	NY	11375	None	PC	For continued support of the Family Support Coordinator serving Jamaica, Queens			\$40,000	
Safe Horizon, Inc.	2 Lafayette Street, 3rd Floor	New York	NY	10007	None	PC	To replicate their short-term trauma intervention within their domestic violence shelters			\$35,000	
Sponsors for Educational Opportunity, Inc.	55 Exchange Place, Suite 601	New York	NY	10005	None	PC	For their Assistant Director of Training and Academic Advising for High School Scholars			\$35,000	
Teach for America, Inc. - New Jersey	50 Park Place, 2nd Floor	Newark	NJ	07102	None	PC	To support the Managing Director of Outreach, Partnerships, and Alliances			\$40,000	
Teach for America, Inc. - New York	25 Broadway, 12th Floor	New York	NY	10004	None	PC	To support the Vice President of Regional Impact			\$50,000	
Teaching Matters, Inc.	475 Riverside Drive, Suite 1600	New York	NY	10115	None	PC	For Math Matters, designed to transform mathematics instruction for students in grades 6-8			\$50,000	
The Bottom Line, Inc.	44 Court Street, Suite 300	Brooklyn	NY	11201	None	PC	To support the Success Program Director for the Pathways Advising Pilot			\$40,000	
The Crenulated Company, Ltd.	1512 Townsend Avenue	Bronx	NY	10452	None	PC	To support the Director of Development and Communications			\$50,000	
The Eagle Academy Foundation, Inc.	31 West 125th Street	New York	NY	10027	None	PC	To support a Workforce Partnership Coordinator			\$40,000	
The GO Project, Inc.	50 Cooper Square, 3rd Floor	New York	NY	10003	None	PC	To support the Manager of Student Enrollment and Public School Partnerships			\$45,000	
The HOPE Program, Inc.	1 Smith Street, 4th Floor	Brooklyn	NY	11201	None	PC	To support the new Chief of Staff			\$50,000	
Uncommon Schools, Inc.	100 Church Street, 9th Floor	New York	NY	10007	None	PC	For a Project Manager to help implement a new CRM platform to enhance college persistence			\$50,000	