

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation  
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**2022**

**Open to Public Inspection**

For calendar year **2022** or tax year beginning **08/01/2022** and ending **07/31/2023**

Name of foundation **FRANCES & EDWIN CUMMINGS MEM FD TR U/W** **A Employer identification number** **13-6814491**

Number and street (or P.O. box number if mail is not delivered to street address) **PO BOX 185** Room/suite **B Telephone number (see instructions)** **212-922-8143**

City or town, state or province, country, and ZIP or foreign postal code **PITTSBURGH, PA 15230-0185**

**G** Check all that apply:  Initial return  Initial return of a former public charity  Final return  Amended return  Address change  Name change

**H** Check type of organization:  Section 501(c)(3) exempt private foundation  Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 46,518,499.** **J** Accounting method:  Cash  Accrual  Other (specify) \_\_\_\_\_ (Part I, column (d), must be on cash basis.)

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
<b>3</b> Interest on savings and temporary cash investments				
<b>4</b> Dividends and interest from securities	1,194,491.	1,189,602.		STMT 1
<b>5a</b> Gross rents				
<b>b</b> Net rental income or (loss)				
<b>6a</b> Net gain or (loss) from sale of assets not on line 10	-544,854.			
<b>b</b> Gross sales price for all assets on line 6a	5,334,016.			
<b>7</b> Capital gain net income (from Part IV, line 2)				
<b>8</b> Net short-term capital gain				
<b>9</b> Income modifications				
<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold				
<b>c</b> Gross profit or (loss) (attach schedule)				
<b>11</b> Other income (attach schedule)				
<b>12 Total.</b> Add lines 1 through 11	649,637.	1,189,602.		
<b>13</b> Compensation of officers, directors, trustees, etc.	230,083.	141,868.		88,215.
<b>14</b> Other employee salaries and wages	184,652.	NONE	NONE	184,652.
<b>15</b> Pension plans, employee benefits		NONE	NONE	
<b>16a</b> Legal fees (attach schedule)				
<b>b</b> Accounting fees (attach schedule)				
<b>c</b> Other professional fees (attach schedule)				
<b>17</b> Interest				
<b>18</b> Taxes (attach schedule) (see instructions)	3,980.	3,980.		
<b>19</b> Depreciation (attach schedule) and depletion				
<b>20</b> Occupancy	102,771.			102,771.
<b>21</b> Travel, conferences, and meetings		NONE	NONE	
<b>22</b> Printing and publications		NONE	NONE	
<b>23</b> Other expenses (attach schedule)	40,799.	12.		40,787.
<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	562,285.	145,860.	NONE	416,425.
<b>25</b> Contributions, gifts, grants paid	1,518,000.			1,518,000.
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	2,080,285.	145,860.	NONE	1,934,425.
<b>27</b> Subtract line 26 from line 12:				
<b>a</b> Excess of revenue over expenses and disbursements	-1,430,648.			
<b>b</b> Net investment income (if negative, enter -0-)		1,043,742.		
<b>c</b> Adjusted net income (if negative, enter -0-)			NONE	

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year		End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
<b>Assets</b>	<b>1</b>	Cash - non-interest-bearing . . . . .	17,841.	24,635.	24,635.	
	<b>2</b>	Savings and temporary cash investments . . . . .	404,734.	1,307,005.	1,307,005.	
	<b>3</b>	Accounts receivable _____ Less: allowance for doubtful accounts _____				
	<b>4</b>	Pledges receivable _____ Less: allowance for doubtful accounts _____				
	<b>5</b>	Grants receivable . . . . .				
	<b>6</b>	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	<b>7</b>	Other notes and loans receivable (attach schedule) _____ Less: allowance for doubtful accounts _____ <b>NONE</b>				
	<b>8</b>	Inventories for sale or use . . . . .				
	<b>9</b>	Prepaid expenses and deferred charges . . . . .				
	<b>10a</b>	Investments - U.S. and state government obligations (attach schedule) . . . . .				
	<b>b</b>	Investments - corporate stock (attach schedule) . . . . .				
	<b>c</b>	Investments - corporate bonds (attach schedule) . . . . .				
	<b>11</b>	Investments - land, buildings, and equipment: basis _____ Less: accumulated depreciation (attach schedule) _____				
	<b>12</b>	Investments - mortgage loans . . . . .				
	<b>13</b>	Investments - other (attach schedule) . . . . . <b>STMT 4.</b>	47,239,776.	44,881,033.	45,186,859.	
	<b>14</b>	Land, buildings, and equipment: basis _____ Less: accumulated depreciation (attach schedule) _____				
<b>15</b>	Other assets (describe _____ )					
<b>16</b>	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	47,662,351.	46,212,673.	46,518,499.		
<b>Liabilities</b>	<b>17</b>	Accounts payable and accrued expenses . . . . .				
	<b>18</b>	Grants payable . . . . .				
	<b>19</b>	Deferred revenue . . . . .				
	<b>20</b>	Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	<b>21</b>	Mortgages and other notes payable (attach schedule) . . . . .				
	<b>22</b>	Other liabilities (describe _____ )				
<b>23</b>	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			<b>NONE</b>		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30.</b> <input type="checkbox"/>					
	<b>24</b>	Net assets without donor restrictions . . . . .				
	<b>25</b>	Net assets with donor restrictions . . . . . <b>Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30.</b> <input checked="" type="checkbox"/>				
	<b>26</b>	Capital stock, trust principal, or current funds . . . . .	47,662,351.	46,212,673.		
	<b>27</b>	Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .				
	<b>28</b>	Retained earnings, accumulated income, endowment, or other funds . . . . .				
	<b>29</b>	<b>Total net assets or fund balances</b> (see instructions) . . . . .	47,662,351.	46,212,673.		
<b>30</b>	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	47,662,351.	46,212,673.			

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>		
<b>1</b>	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b> 47,662,351.
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b> -1,430,648.
<b>3</b>	Other increases not included in line 2 (itemize) _____	<b>3</b>
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b> 46,231,703.
<b>5</b>	Decreases not included in line 2 (itemize) <b>SEE STATEMENT 8</b>	<b>5</b> 19,030.
<b>6</b>	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 29 . . . . .	<b>6</b> 46,212,673.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a PUBLICLY TRADED SECURITIES</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
<b>a</b> 5,334,016.		5,878,870.	-544,854.	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b>			-544,854.	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	-544,854.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 . . . . .			<b>3</b>	

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)**

<b>1a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	}	<b>1</b>	14,508.
<b>b</b> All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b) . . . . .			
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		<b>2</b>	NONE
<b>3</b> Add lines 1 and 2 . . . . .		<b>3</b>	14,508.
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		<b>4</b>	NONE
<b>5</b> Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		<b>5</b>	14,508.
<b>6</b> Credits/Payments:			
<b>a</b> 2022 estimated tax payments and 2021 overpayment credited to 2022 . . . . .	<b>6a</b>	100,587.	
<b>b</b> Exempt foreign organizations - tax withheld at source . . . . .	<b>6b</b>	NONE	
<b>c</b> Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	NONE	
<b>d</b> Backup withholding erroneously withheld . . . . .	<b>6d</b>		
<b>7</b> Total credits and payments. Add lines 6a through 6d . . . . .	<b>7</b>	100,587.	
<b>8</b> Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached . . . . .	<b>8</b>		
<b>9</b> Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	<b>9</b>		
<b>10</b> Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	<b>10</b>	86,079.	
<b>11</b> Enter the amount of line 10 to be: Credited to 2023 estimated tax 7,254. Refunded	<b>11</b>	78,825.	

**Part VI-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. . . . . If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities.		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by <i>General Instruction T</i> .		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions. <u>NY</u>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation . . . . .	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the tax year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII . . . . .		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions . . . . .		X
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .		X
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>www.cummingsfund.org</u>	X	
<b>14</b> The books are in care of <u>BNY MELLON, N.A.</u> Telephone no. <u>(212)922-8143</u> Located at <u>P.O. BOX 185, PITTSBURGH, PA</u> ZIP+4 <u>15230-0185</u>		
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> - check here . . . . . <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . .		
<b>16</b> At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<b>1a(1)</b>	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<b>1a(2)</b>	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<b>1a(3)</b>	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<b>1a(4)</b>	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<b>1a(5)</b>	X
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .	<b>1a(6)</b>	X
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . .	<b>1b</b>	X
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here. . . . . <input type="checkbox"/>		
<b>d</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022? . . . . .	<b>1d</b>	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022? . . . . .	<b>2a</b>	X
If "Yes," list the years _____, _____, _____, _____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.) . . . . .	<b>2b</b>	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. _____, _____, _____, _____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<b>3a</b>	X
<b>b</b> If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2022.) . . . . .	<b>3b</b>	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	<b>4b</b>	X

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

	Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
<b>d</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BNY MELLON, N.A. PO BOX 185, PITTSBURGH, PA 15230-0185	CO-TRUSTEE 1	161,874.	-0-	-0-
J ANDREW LARK ESQ 501 Fifth Ave, Suite 708, New York, NY 10017	CO-TRUSTEE 35	68,209.	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELIZABETH HARRISON COSTAS 501 FIFTH AVE, SUITE 708, NEW YORK, NY 10017	EXECUTIVE DIRECT 35 H	155,769.	-0-	-0-

**Total number of other employees paid over \$50,000** . . . . . NONE

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 9		

**Total** number of others receiving over \$50,000 for professional services . . . . . NONE

**Part VIII-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

**Part VIII-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	

**Total.** Add lines 1 through 3 . . . . .

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	43,030,334.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	1,465,686.
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	44,496,020.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	44,496,020.
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	667,440.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 . . . . .	<b>5</b>	43,828,580.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	2,191,429.

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	2,191,429.
<b>2a</b>	Tax on investment income for 2022 from Part V, line 5. . . . .	<b>2a</b>	14,508.
<b>b</b>	Income tax for 2022. (This does not include the tax from Part V.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	14,508.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	2,176,921.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	2,176,921.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1 . . . . .	<b>7</b>	2,176,921.

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	<b>1a</b>	1,934,425.
<b>b</b>	Program-related investments - total from Part VIII-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4 . . . . .	<b>4</b>	1,934,425.



**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
<b>1</b> Distributable amount for 2022 from Part X, line 7				2,176,921.
<b>2</b> Undistributed income, if any, as of the end of 2022:				
<b>a</b> Enter amount for 2021 only. . . . .			299,021.	
<b>b</b> Total for prior years: 20____,20____,20____		NONE		
<b>3</b> Excess distributions carryover, if any, to 2022:				
<b>a</b> From 2017 . . . . .	NONE			
<b>b</b> From 2018 . . . . .	NONE			
<b>c</b> From 2019 . . . . .	NONE			
<b>d</b> From 2020 . . . . .	NONE			
<b>e</b> From 2021 . . . . .	NONE			
<b>f</b> Total of lines 3a through e . . . . .	NONE			
<b>4</b> Qualifying distributions for 2022 from Part XI, line 4: \$ <u>1,934,425.</u>				
<b>a</b> Applied to 2021, but not more than line 2a . . .			299,021.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
<b>d</b> Applied to 2022 distributable amount . . . . .				1,635,404.
<b>e</b> Remaining amount distributed out of corpus . . .	NONE			
<b>5</b> Excess distributions carryover applied to 2022 (If an amount appears in column (d), the same amount must be shown in column (a).) . . . . .	NONE			NONE
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .				
<b>f</b> Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023. . . . .				541,517.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions) . . .	NONE			
<b>9</b> Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2018 . . .	NONE			
<b>b</b> Excess from 2019 . . .	NONE			
<b>c</b> Excess from 2020 . . .	NONE			
<b>d</b> Excess from 2021 . . .	NONE			
<b>e</b> Excess from 2022 . . .	NONE			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling.
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed.
b 85% (0.85) of line 2a
c Qualifying distributions from Part XI, line 4, for each year listed
d Amounts included in line 2c not used directly for active conduct of exempt activities
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c
3 Complete 3a, b, or c for the alternative test relied upon:
a "Assets" alternative test - enter:
(1) Value of all assets
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed.
c "Support" alternative test - enter:
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
(3) Largest amount of support from an exempt organization
(4) Gross investment income

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
NONE
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.
a The name, address, and telephone number or email address of the person to whom applications should be addressed:
SEE STATEMENT 10
b The form in which applications should be submitted and information and materials they should include:
SEE ATTACHED STATEMENT FOR LINE 2
c Any submission deadlines:
SEE ATTACHED STATEMENT FOR LINE 2
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
SEE ATTACHED STATEMENT FOR LINE 2

**Part XIV** Supplementary Information *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE ATTACHED C/O BNY MELLON, P.O. BOX 185 PITTSBURGH PA 15	NONE	PC	GENERAL OPERATING	1,518,000.
<b>Total</b> . . . . .				<b>3a</b> 1,518,000.
<b>b Approved for future payment</b>				
<b>Total</b> . . . . .				<b>3b</b>





Department of the Treasury  
Internal Revenue Service

Attach to the corporation's tax return.  
Go to [www.irs.gov/Form2220](http://www.irs.gov/Form2220) for instructions and the latest information.

**2022**

Name: **FRANCES & EDWIN CUMMINGS MEM FD TR U/W** Employer identification number: **13-6814491**

**Note:** Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

**Part I Required Annual Payment**

<b>1</b>	Total tax (see instructions) . . . . .	<b>1</b>	14,508.
<b>2a</b>	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1 . . . . .	<b>2a</b>	
<b>b</b>	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method. . . . .	<b>2b</b>	
<b>c</b>	Credit for federal tax paid on fuels (see instructions) . . . . .	<b>2c</b>	
<b>d</b>	<b>Total.</b> Add lines 2a through 2c . . . . .	<b>2d</b>	
<b>3</b>	Subtract line 2d from line 1. If the result is less than \$500, <b>do not</b> complete or file this form. The corporation does not owe the penalty . . . . .	<b>3</b>	14,508.
<b>4</b>	Enter the tax shown on the corporation's 2021 income tax return. See instructions. <b>Caution:</b> If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5 . . . . .	<b>4</b>	312,365.
<b>5</b>	<b>Required annual payment.</b> Enter the <b>smaller</b> of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3 . . . . .	<b>5</b>	14,508.

**Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation must file Form 2220 even if it does not owe a penalty. See instructions.**

<b>6</b>	<input type="checkbox"/>	The corporation is using the adjusted seasonal installment method.
<b>7</b>	<input type="checkbox"/>	The corporation is using the annualized income installment method.
<b>8</b>	<input checked="" type="checkbox"/>	The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

**Part III Figuring the Underpayment**

	(a)	(b)	(c)	(d)
<b>9</b> <b>Installment due dates.</b> Enter in columns (a) through (d) the 15th day of the 4th ( <b>Form 990-PF filers:</b> Use 5th month), 6th, 9th, and 12th months of the corporation's tax year . . . . .	9 12/15/2022	01/15/2023	04/15/2023	07/15/2023
<b>10</b> <b>Required installments.</b> If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column. . . . .	10 3,627.	2,976.	4,278.	
<b>11</b> Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions . . . . .	11 100,587.			
<b>Complete lines 12 through 18 of one column before going to the next column.</b>				
<b>12</b> Enter amount, if any, from line 18 of the preceding column . . . . .	12	96,960.	93,984.	89,706.
<b>13</b> Add lines 11 and 12 . . . . .	13	96,960.	93,984.	89,706.
<b>14</b> Add amounts on lines 16 and 17 of the preceding column . . . . .	14			
<b>15</b> Subtract line 14 from line 13. If zero or less, enter -0- . . . . .	15 100,587.	96,960.	93,984.	89,706.
<b>16</b> If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0- . . . . .	16			
<b>17</b> <b>Underpayment.</b> If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18 . . . . .	17			
<b>18</b> <b>Overpayment.</b> If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column. . . . .	18 96,960.	93,984.	89,706.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

**Part IV Figuring the Penalty**

	(a)	(b)	(c)	(d)
<b>19</b> Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. <i>(C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.)</i> See instructions . . . . .				
<b>20</b> Number of days from due date of installment on line 9 to the date shown on line 19 . . . . .				
<b>21</b> Number of days on line 20 after 4/15/2022 and before 7/1/2022				
<b>22</b> Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{365}$ x 4% (0.04)	\$	\$	\$	\$
<b>23</b> Number of days on line 20 after 6/30/2022 and before 10/1/2022				
<b>24</b> Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{365}$ x 5% (0.05)	\$	\$	\$	\$
<b>25</b> Number of days on line 20 after 9/30/2022 and before 1/1/2023				
<b>26</b> Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{365}$ x 6% (0.06)	\$	\$	\$	\$
<b>27</b> Number of days on line 20 after 12/31/2022 and before 4/1/2023				
<b>28</b> Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{365}$ x 7% (0.07)	\$	\$	\$	\$
<b>29</b> Number of days on line 20 after 3/31/2023 and before 7/1/2023				
<b>30</b> Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{365}$ x %	\$	\$	\$	\$
<b>31</b> Number of days on line 20 after 6/30/2023 and before 10/1/2023				
<b>32</b> Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{365}$ x %	\$	\$	\$	\$
<b>33</b> Number of days on line 20 after 9/30/2023 and before 1/1/2024				
<b>34</b> Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{365}$ x %	\$	\$	\$	\$
<b>35</b> Number of days on line 20 after 12/31/2023 and before 3/16/2024				
<b>36</b> Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{366}$ x %	\$	\$	\$	\$
<b>37</b> Add lines 22, 24, 26, 28, 30, 32, 34, and 36 . . . . .	\$	\$	\$	\$
<b>38 Penalty.</b> Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns . . . . .				<b>38</b> \$

\*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at [www.irs.gov](http://www.irs.gov) You can also call 1-800-829-4933 to get interest rate information.

**Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method**

See instructions.

**Form 1120-S filers:** For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

**Part I Adjusted Seasonal Installment Method**

**Caution:** Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.

		(a)	(b)	(c)	(d)
		First 3 months	First 5 months	First 8 months	First 11 months
<b>1</b>	Enter taxable income for the following periods.				
<b>a</b>	Tax year beginning in 2019 . . . . .	<b>1a</b>			
<b>b</b>	Tax year beginning in 2020 . . . . .	<b>1b</b>			
<b>c</b>	Tax year beginning in 2021 . . . . .	<b>1c</b>			
<b>2</b>	Enter taxable income for each period for the tax year beginning in 2022. See the instructions for the treatment of extraordinary items . . . . .	<b>2</b>			
<b>3</b>	Enter taxable income for the following periods.	First 4 months	First 6 months	First 9 months	Entire year
<b>a</b>	Tax year beginning in 2019 . . . . .	<b>3a</b>			
<b>b</b>	Tax year beginning in 2020 . . . . .	<b>3b</b>			
<b>c</b>	Tax year beginning in 2021 . . . . .	<b>3c</b>			
<b>4</b>	Divide the amount in each column on line 1a by the amount in column (d) on line 3a	<b>4</b>			
<b>5</b>	Divide the amount in each column on line 1b by the amount in column (d) on line 3b	<b>5</b>			
<b>6</b>	Divide the amount in each column on line 1c by the amount in column (d) on line 3c	<b>6</b>			
<b>7</b>	Add lines 4 through 6 . . . . .	<b>7</b>			
<b>8</b>	Divide line 7 by 3.0 . . . . .	<b>8</b>			
<b>9a</b>	Divide line 2 by line 8 . . . . .	<b>9a</b>			
<b>b</b>	Extraordinary items (see instructions) . . . . .	<b>9b</b>			
<b>c</b>	Add lines 9a and 9b . . . . .	<b>9c</b>			
<b>10</b>	Figure the tax on the amount on line 9c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return . . . . .	<b>10</b>			
<b>11a</b>	Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a . . . . .	<b>11a</b>			
<b>b</b>	Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b . . . . .	<b>11b</b>			
<b>c</b>	Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c . . . . .	<b>11c</b>			
<b>12</b>	Add lines 11a through 11c . . . . .	<b>12</b>			
<b>13</b>	Divide line 12 by 3.0 . . . . .	<b>13</b>			
<b>14</b>	Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d) . . . . .	<b>14</b>			
<b>15</b>	Enter any alternative minimum tax (trusts only) for each payment period. See instructions . . . . .	<b>15</b>			
<b>16</b>	Enter any other taxes for each payment period. See instructions . . . . .	<b>16</b>			
<b>17</b>	Add lines 14 through 16 . . . . .	<b>17</b>			
<b>18</b>	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions . . . . .	<b>18</b>			
<b>19</b>	Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0- . . . . .	<b>19</b>			



**Part II Annualized Income Installment Method**

	(a)	(b)	(c)	(d)
	First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months
<b>20</b> Annualization periods (see instructions) . . .	<b>20</b>			
<b>21</b> Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items . . . . .	<b>21</b> 218,691.	237,524.	523,994.	523,994.
<b>22</b> Annualization amounts (see instructions) . . .	<b>22</b> 6.00000	4.00000	2.00000	1.33333
<b>23a</b> Annualized taxable income. Multiply line 21 by line 22 . . . . .	<b>23a</b> 1,312,146.	950,096.	1,047,988.	698,657.
<b>b</b> Extraordinary items (see instructions) . . . . .	<b>23b</b> NONE	NONE	NONE	NONE
<b>c</b> Add lines 23a and 23b . . . . .	<b>23c</b> 1,312,146.	950,096.	1,047,988.	698,657.
<b>24</b> Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return. . . . .	<b>24</b> 18,239.	13,206.	14,567.	9,711.
<b>25</b> Enter any alternative minimum tax (trusts only) for each payment period (see instructions) . . . . .	<b>25</b>			
<b>26</b> Enter any other taxes for each payment period. See instructions . . . . .	<b>26</b> NONE	NONE	NONE	NONE
<b>27</b> Total tax. Add lines 24 through 26 . . . . .	<b>27</b> 18,239.	13,206.	14,567.	9,711.
<b>28</b> For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions . . . . .	<b>28</b> NONE	NONE	NONE	NONE
<b>29</b> Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0- . . . . .	<b>29</b> 18,239.	13,206.	14,567.	9,711.
<b>30</b> Applicable percentage . . . . .	<b>30</b> 25%	50%	75%	100%
<b>31</b> Multiply line 29 by line 30 . . . . .	<b>31</b> 4,560.	6,603.	10,925.	9,711.

**Part III Required Installments**

	1st installment	2nd installment	3rd installment	4th installment
<b>Note:</b> Complete lines 32 through 38 of one column before completing the next column.				
<b>32</b> If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the <b>smaller</b> of the amounts in each column from line 19 or line 31 . . . . .	<b>32</b> 4,560.	6,603.	10,925.	9,711.
<b>33</b> Add the amounts in all preceding columns of line 38. See instructions . . . . .	<b>33</b>	3,627.	6,603.	10,881.
<b>34 Adjusted seasonal or annualized income installments.</b> Subtract line 33 from line 32. If zero or less, enter -0- . . . . .	<b>34</b> 4,560.	2,976.	4,322.	
<b>35</b> Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. <b>Note:</b> "Large corporations," see the instructions for line 10 for the amounts to enter. . . . .	<b>35</b> 3,627.	3,627.	3,627.	3,627.
<b>36</b> Subtract line 38 of the preceding column from line 37 of the preceding column . . . . .	<b>36</b>		651.	
<b>37</b> Add lines 35 and 36 . . . . .	<b>37</b> 3,627.	3,627.	4,278.	3,627.
<b>38 Required installments.</b> Enter the <b>smaller</b> of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions . . . . .	<b>38</b> 3,627.	2,976.	4,278.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES  
 =====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
USGI REPORTED AS NONQUALIFIED DIVIDENDS	43,779.	43,779.
FOREIGN DIVIDENDS	27,332.	27,332.
NONDIVIDEND DISTRIBUTIONS	4,889.	
DOMESTIC DIVIDENDS	258,085.	258,085.
OTHER INTEREST	54,952.	54,952.
U.S. GOVERNMENT INTEREST(FEDERAL TAXABLE	28,830.	28,830.
US GOVERNMENT INTEREST REPORTED AS QUALI	409.	409.
NONQUALIFIED FOREIGN DIVIDENDS	17,147.	17,147.
NONQUALIFIED DOMESTIC DIVIDENDS	744,351.	744,351.
SECTION 199A DIVIDENDS	14,717.	14,717.
	-----	-----
TOTAL	1,194,491.	1,189,602.
	=====	=====

FORM 990PF, PART I - TAXES  
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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	2,476.	2,476.
FOREIGN TAXES ON NONQUALIFIED	1,504.	1,504.
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TOTALS	3,980.	3,980.
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FORM 990PF, PART I - OTHER EXPENSES  
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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
INVESTMENT EXPENSES	12.	12.	
STATE FILING FEE	750.		750.
OFFICE SUPPLIES AND EXPENSES	27,750.		27,750.
ANNUAL MEMBERSHIP DUES	6,245.		6,245.
HEALTH INSURANCE AND BENEFITS	6,042.		6,042.
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TOTALS	40,799.	12.	40,787.
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FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
G29183103 EATON CORP PLC	C		
00724F101 ADOBE SYS INC COM	C		
02079K305 ALPHABET INC/CA	C		
126650100 CVS CORP	C		
17275R102 CISCO SYS INC	C		
30161N101 EXELON CORP	C		
458140100 INTEL CORPORATION	C		
46432F842 ISHARES CORE MSCI EA	C	2,485,548.	2,434,250.
718172109 PHILIP MORRIS INTERN	C		
882508104 TEXAS INSTRUMENTS IN	C		
G5960L103 MEDTRONIC PLC	C		
254687106 DISNEY (WALT) COMPAN	C		
G1151C101 ACCENTURE PLC IRELAN	C		
002824100 ABBOTT LABORATORIES	C		
031162100 AMGEN INC	C		
05587N794 BNYM GLBL RL RTRN -Y	C		
30303M102 FACEBOOK INC	C		
580135101 MC DONALDS CORPORATI	C		
609207105 MONDELEZ INTERNATION	C		
654106103 NIKE INC CL B	C		
70450Y103 PAYPAL HOLDINGS INC	C		
713448108 PEPSICO INC	C		
92826C839 VISA INC	C		
258620301 DOUBLELINE CORE FIXE	C	2,108,781.	1,846,273.
233203421 DFA EMERG MKTS CORE	C	745,969.	915,237.
30231G102 EXXON MOBIL CORP	C		
452308109 ILLINOIS TOOL WORKS	C		
79466L302 SALESFORCE COM INC	C		
05569M509 BNY MELLON MID CAP S	C		

FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
060505104 BANK AMER CORP	C		
110122108 BRISTOL MYERS SQUIBB	C		
150870103 CELANESE CORP DEL	C		
166764100 CHEVRONTEXACO CORP	C		
36213UH45 GOV'T NAT'L MTGE ASS	C	4,680.	4,558.
46625H100 J P MORGAN CHASE & C	C		
742718109 PROCTER & GAMBLE CO	C		
91913Y100 VALERO ENERGY CORP N	C		
931142103 WAL MART STORES INC	C		
58933Y105 MERCK & CO INC	C		
594918104 MICROSOFT CORP COM	C		
808513105 SCHWAB CHARLES CORP	C		
025816109 AMERICAN EXPRESS COM	C		
037833100 APPLE COMPUTER INC C	C		
05569M814 BNY MELLON INTERMEDI	C	5,150,000.	4,894,543.
05588D753 BNY MELLON INTL EQTY	C		
45866F104 INTERCONTINENTALEXCH	C		
464287804 ISHARES TR S & P SMA	C	1,829,516.	2,313,520.
92343V104 VERIZON COMMUNICATIO	C		
05587N851 BNYM GLBL DYN BND IN	C		
05587K824 BNYM SEL MGR S/C VAL	C		
05588F709 BNYM GLBL RL EST SEC	C		
05589K400 BNYM FLTNG RT INC-Y	C		
26441C204 DUKE ENERGY CORP NEW	C		
437076102 HOME DEPOT INC USD 0	C		
438516106 HONEYWELL INTL INC	C		
717081103 PFIZER INC COM	C		
05569M871 BNY MELLON INTL FD C	C		
05588E850 BNY MELLON HIGH YIEL	C		

FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
478160104 JOHNSON & JOHNSON CO	C		
91324P102 UNITED HEALTH GROUP	C		
20030N101 COMCAST CORP NEW CL	C		
00206R102 AT&T INC	C		
023135106 AMAZON COM INC	C		
375558103 GILEAD SCIENCES INC	C		
464287507 ISHARES TR S&P MIDCA	C	3,552,572.	4,086,000.
46434G103 ISHARES CORE MSCI EM	C	650,242.	626,760.
87234N765 TCW EMERGING MARKETS	C		
883556102 THERMO ELECTRON CORP	C		
22160K105 COSTCO WHSL CORP NEW	C		
67066G104 NVIDIA CORP	C		
G8994E103 TRANE TECHNOLOGIES P	C		
65339F101 NEXTERA ENERGY INC	C		
89832Q109 TRUIST FINL CORP	C		
026874784 AMERICAN INTERNATIONAL	C		
09260D107 BLACKSTONE GROUP INC	C		
00287Y109 ABBVIE INC	C		
75513E101 RAYTHEON TECHNOLOGIE	C		
05569M368 BNY MELLON CORP BOND	C		
09260B382 BLACKROCK STRAT INC	C	2,225,932.	2,080,327.
00771X419 G Q G PART EMERG MKT	C		
22788C105 CROWDSTRIKE HOLDINGS	C		
007903107 ADVANCED MICRO DEVIC	C		
532457108 ELI LILLY & CO COM	C		
64110L106 NETFLIX COM INC	C		
464288273 ISHARES MSCI EAFE SM	C		
235851102 DANAHER CORP COMMON	C		
78409V104 S & P GLOBAL INC	C		

FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
83088M102 SKYWORKS SOLUTIONS I	C		
74253Q416 PRINCIPAL PREFERRED	C	425,000.	409,872.
828806109 SIMON PPTY GROUP INC	C		
126408103 CSX CORP COM	C		
78468R622 S P D R BBG BARC HIG	C	514,917.	463,750.
464287168 ISHARES DJ SELECT DI	C	2,291,536.	2,125,080.
46138G508 INVESCO SENIOR LOAN	C	872,381.	840,000.
464288612 ISHARES LEHMAN INTER	C	528,037.	514,100.
464287598 ISHARES RUSSELL 1000	C	2,312,130.	2,287,460.
922908553 VANGUARD INDEX TR	C	790,535.	639,450.
23320G463 D F A COMMODITY STRA	C	525,000.	507,927.
464287200 ISHARES S&P 500 INDE	C	14,868,733.	15,185,940.
78463X541 SPDR S&P GLOBAL NATU	C	302,154.	290,350.
91282CFG1 U S TREASURY NOTE	C	248,857.	244,463.
91282CFM8 U S TREASURY NOTE	C	250,039.	248,360.
91282CFN6 U S TREASURY NOTE	C	249,863.	246,933.
91282CFP1 UNITED STATES TREASU	C	248,711.	247,130.
91282CGA3 U S TREASURY N/B	C	250,762.	245,928.
91282CGD7 WI TREASURY SECURITY	C	250,225.	246,690.
91282CGN5 U S TREASURY NOTE	C	101,273.	99,246.
91282CGR6 U S TREASURY N/B	C	102,742.	100,012.
92206C730 VANGUARD RUSSELL 100	C	994,898.	1,042,700.
		-----	-----
	TOTALS	44,881,033.	45,186,859.
		=====	=====



FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

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DESCRIPTION -----	AMOUNT -----
GRANT CHECK LOST AND NOT SETTLED AT YE	2,000.
ROUNDING	3.
MUTUAL FUND TIMING ADJ	9,216.
PY RETURN OF CAPITAL ADJ	7,120.
POAI	691.
	-----
TOTAL	19,030.
	=====

990PF, PART VII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

NAME:

BNY MELLON, N.A.

ADDRESS:

PO BOX 185, PITTSBURGH, PA 15230-0185

COMPENSATION .....	161,874.
COMPENSATION EXPLANATION:	
CO-TRUSTEE FEES	

NAME:

J ANDREW LARK ESQ

ADDRESS:

501 FIFTH AVE, SUITE 708, NEW YORK, NY 10017

COMPENSATION .....	68,209.
COMPENSATION EXPLANATION:	
CO-TRUSTEE FEES	

TOTAL COMPENSATION:	230,083.
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RECIPIENT NAME:

Elizabeth H. Costas, Frances L & Edwin L

ADDRESS:

501 Fifth Ave, Ste 708

NEW YORK, NY 10017

RECIPIENT'S PHONE NUMBER: 212-286-1778

FORM, INFORMATION AND MATERIALS:

Please refer to [www.cummingsfund.org](http://www.cummingsfund.org) for the annual report

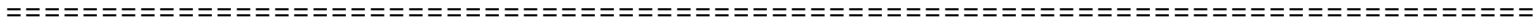
SUBMISSION DEADLINES:

April 1st and October 1st

RESTRICTIONS OR LIMITATIONS ON AWARDS:

No support for cultural arts

FEDERAL FOOTNOTES



PART VII, COLUMN (B) TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION - THE COMPENSATION REPORTED IN COLUMN (B) PAID TO BNY MELLON,N.A. AS CORPORATE TRUSTEE IS CALCULATED BASED ON MARKET VALUE AND CURRENT FEE SCHEDULE. IT IS NOT DETERMINED ON AN HOURLY BASIS. CORPORATE TRUSTEE SERVICES INCLUDE ADMINISTRATIVE RESPONSIBILITIES, GRANT REQUIREMENTS, RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, STATEMENT AND ACCOUNTING SERVICES, AND REGULATORY REPORTING.

FEDERAL FOOTNOTES

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THE COMPENSATION AMOUNT LISTED FOR BNY MELLON, N.A. IN PART VII  
CONSISTS OF FEES PAID AND FEE REIMBURSEMENTS, RESPECTIVELY, IN THE  
AMOUNT OF: 190988.61 AND 29113.86

Organization Name	Address	Organization City	Organization State	Organization Postal Code	Relationship	Status	Purpose	Amount Awarded
Blue Engine, Inc.	142 West 57th Street, 11th Floor	New York	NY	10019	NONE	PC	To support the Senior Director, Program Implementation	\$40,000.00
Boys & Girls Club of Paterson	264 21st Avenue	Paterson	NJ	07501	NONE	PC	Board designated gift for general support	\$4,000.00
Boys & Girls Club of Paterson and Passaic, Inc.	264 21st Avenue	Paterson	NJ	07501	NONE	PC	To help support your Clubs' tutoring programs	\$25,000.00
BronxWorks, Inc.	60 East Tremont Avenue	Bronx	NY	10453-5842	NONE	PC	For continued support of the Middle School Transition Initiative Case Manager	\$60,000.00
CASA for Children of Essex County	212 Washington Street, Room 912	Newark	NJ	07102	NONE	PC	To provide support for advocacy for youth in foster care	\$35,000.00
Center for Alternative Sentencing and Employment Services, Inc.	151 Lawrence Street, 3rd Floor	Brooklyn	NY	11201	NONE	PC	For support two part-time Education, Career & Enrichment Youth Alumni Navigators	\$35,000.00
Central Queens Academy Charter School	88-14 Justice Avenue	Elmhurst	NY	11373	NONE	PC	To support a second Social Worker at the elementary school	\$50,000.00
Chances for Children - NY, Inc.	1178 Anderson Avenue, Floor 5B	Bronx	NY	10452	NONE	PC	To support a Community Outreach Coordinator	\$50,000.00
Chautauqua Foundation	P. O. Box 28	Chautauqua	NY	14722	NONE	PC	Board designated gift for the lecture program	\$2,000.00
Children's Specialized Hospital Foundation, Inc.	150 New Providence Road	Mountainside	NJ	07092	NONE	PC	To help fund a specially trained and credentialed Pediatrician for the Pediatric Developmental Behavioral Program	\$30,000.00
Code Nation	85 Broad Street, 17th Floor	New York	NY	10004	NONE	PC	For support a new Program Manager for the Teacher Led Programs in New York City	\$50,000.00
Coney Island Preparatory Public Charter School	626 Sheepshead Bay Road	Brooklyn	NY	11224	NONE	PC	Board designated gift for general support	\$1,000.00
Coney Island Preparatory Public Charter School	626 Sheepshead Bay Road, Suite 560	Brooklyn	NY	11224	NONE	PC	To provide ongoing support for the Alumni Success Director	\$35,000.00
DREAM Charter School	1991 Second Avenue	New York	NY	10029	NONE	PC	To support the new Associate Director of Elementary School Literacy	\$60,000.00
East Harlem Tutorial Program, Inc.	2035 Second Avenue	New York	NY	10029	NONE	PC	To support the new Postsecondary Success Counselor	\$50,000.00
East Side House, Inc.	337 Alexander Avenue	Bronx	NY	10454	NONE	PC	For a Career Development Specialist for PSP participants	\$50,000.00
Exit Youth	17 Battery Place, Suite 307	New York	NY	10004	NONE	PC	For continued support of the Program Manager	\$55,000.00
Getting Out and Staying Out, Inc.	201A East 124th Street	New York	NY	10035	NONE	PC	To support an additional Participant Success Manager	\$50,000.00
Hamilton College Trustees	198 College Hill Road	Clinton	NY	13323	NONE	PC	Board designated gift for general support	\$2,000.00
Henry Street Settlement	265 Henry Street	New York	NY	10002	NONE	PC	For support of the Director of People Operations	\$50,000.00
Horizons National Student Enrichment Program, Inc.	120 Post Road West, Suite 202	Westport	Westport	06880	NONE	PC	Board designated gift for general support	\$2,000.00
Howard University	2225 Georgia Ave, NW, Suite 630	Washington	DC	20059	NONE	PC	Board designated gift for general support	\$3,000.00
KIPP Team and Family Schools	60 Park Place, Suite 802	Newark	NJ	07102	NONE	PC	For continued support of the Associate Director of Teacher Development	\$50,000.00
Lawyers Alliance for New York	171 Madison Avenue, 9th Floor	New York	NY	10016	NONE	PC	To support the Strengthening Nonprofits Engaged in College Readiness and Career Pathways project	\$50,000.00
Lesbian and Gay Community Services Center, Inc.	208 West 13th Street	New York	NY	10011	NONE	PC	To support staffing for the Article 31 Mental Health Clinic approval process	\$40,000.00
Miss Porter's School	60 Main Street	Farmington	CT	06032	NONE	PC	Board designated gift for general support	\$4,000.00
New Alternatives for Children, Inc.	825 7th Avenue	New York	NY	10019	NONE	PC	To support the Fair Futures for Youth in Prevention Aftercare program	\$40,000.00
New Visions for Public Schools, Inc.	205 East 42nd Street, 4th Floor	New York	NY	10017	NONE	PC	To support staffing to further expand the Postsecondary Advising Model	\$50,000.00
New York Cares, Inc.	65 Broadway, 19th Floor	New York	NY	10006	NONE	PC	To support the new Associate Vice President, Program Operations	\$45,000.00
New York City Outward Bound Center, Inc.	29-46 Northern Boulevard	Long Island City	NY	11101	NONE	PC	To support the continued growth and development of the Crew Initiative	\$40,000.00
Northside Center for Child Development, Inc.	1475 Park Avenue	New York	NY	10029	NONE	PC	To support a new Assistant Program Coordinator - Clinic in Schools	\$25,000.00
Public Preparatory Network, Inc.	192 East 151st Street, Floor 1	Bronx	NY	10451	NONE	PC	For continued support of the Director of Early Learning	\$35,000.00
ReadWorks, Inc.	P. O. Box 24673	Brooklyn	NY	11202	NONE	PC	To support the Educator Support Project Manager	\$75,000.00
Safe Horizon, Inc.	2 Lafayette Street, 3rd Floor	New York	NY	10007	NONE	PC	For support of the Vice President of Mental Health Treatment	\$35,000.00
Sponsors for Educational Opportunity, Inc.	55 Exchange Place, Suite 601	New York	NY	10005	NONE	PC	To help support the Assistant Director of Training and Academic Advising for SEO High School Scholars	\$40,000.00
Teaching Matters, Inc.	475 Riverside Drive, Suite 1600	New York	NY	10115	NONE	PC	To support the expansion of Jumpstart: Foundations to Early Reading Success	\$40,000.00
The Bottom Line, Inc.	44 Court Street, Suite 300	Brooklyn	NY	11201	NONE	PC	For support of the Career Connections Manager and Career Connections team	\$50,000.00
The Door - A Center of Alternatives, Inc.	121 Avenue of the Americas	New York	NY	10013	NONE	PC	To support the addition of a Clinical Supervisor at the Bronx Youth Center	\$55,000.00
The Floating Hospital, Inc.	Grand Central Station, P. O. Box 3391	New York	NY	10163	NONE	PC	To provide continued support for a Social Worker in the Life Skills Department	\$25,000.00
The HOPE Program, Inc.	1 Smith Street, 4th Floor	Brooklyn	NY	11201	NONE	PC	To provide support for the Case Management efforts	\$30,000.00
Under 21 / Covenant House New York	460 West 41st Street	New York	NY	10036	NONE	PC	To help fund an additional Job Developer for the CovWorks Vocational Training Program	\$50,000.00
							TOTAL	\$1,518,000.00