

Return of Private Foundation

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

2020

Open to Public Inspection

For calendar year **2020** or tax year beginning **08/01, 2020**, and ending **07/31, 20 21**

Name of foundation
FRANCES & EDWIN CUMMINGS MEM FD TR U/W

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
PO BOX 185

City or town, state or province, country, and ZIP or foreign postal code
PITTSBURGH, PA 15230-0185

A Employer identification number
13-6814491

B Telephone number (see instructions)
212-922-8143

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **51,498,080.**

J Accounting method: Cash Accrual
 Other (specify) _____
(Part I, column (d), must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	809,883.	808,169.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,941,823.			
	b Gross sales price for all assets on line 6a	4,838,252.			
	7 Capital gain net income (from Part IV, line 2)		1,941,823.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	2,751,706.	2,749,992.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	195,878.	125,323.		70,555.
	14 Other employee salaries and wages	217,096.	NONE	NONE	217,096.
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	55,990.	8,660.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	97,123.			97,123.
	21 Travel, conferences, and meetings	2,349.	NONE	NONE	2,349.
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 3	49,711.	22.		49,689.
	24 Total operating and administrative expenses. Add lines 13 through 23	618,147.	134,005.	NONE	436,812.
	25 Contributions, gifts, grants paid	1,470,000.			1,470,000.
26 Total expenses and disbursements. Add lines 24 and 25	2,088,147.	134,005.	NONE	1,906,812.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	663,559.				
b Net investment income (if negative, enter -0-)		2,615,987.			
c Adjusted net income (if negative, enter -0-)			NONE		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	15,315.	1,529.	1,529.	
	2 Savings and temporary cash investments	650,886.	418,012.	418,012.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ▶				
	Less: allowance for doubtful accounts ▶	NONE			
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations (attach schedule)				
	b Investments - corporate stock (attach schedule)				
	c Investments - corporate bonds (attach schedule)				
	11 Investments - land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶ (attach schedule)					
12 Investments - mortgage loans					
13 Investments - other (attach schedule) STMT 4	26,216,202.	27,124,474.	51,078,539.		
14 Land, buildings, and equipment: basis ▶					
Less: accumulated depreciation ▶ (attach schedule)					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	26,882,403.	27,544,015.	51,498,080.		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)			NONE		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>				
	and complete lines 24, 25, 29, and 30.				
	24 Net assets without donor restrictions				
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 26 through 30.				
	26 Capital stock, trust principal, or current funds	26,882,403.	27,544,015.		
27 Paid-in or capital surplus, or land, bldg., and equipment fund					
28 Retained earnings, accumulated income, endowment, or other funds					
29 Total net assets or fund balances (see instructions)	26,882,403.	27,544,015.			
30 Total liabilities and net assets/fund balances (see instructions)	26,882,403.	27,544,015.			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	26,882,403.
2	Enter amount from Part I, line 27a	2	663,559.
3	Other increases not included in line 2 (itemize) ▶ ROUNDING	3	1.
4	Add lines 1, 2, and 3	4	27,545,963.
5	Decreases not included in line 2 (itemize) ▶ PY RETURN OF CAPITAL ADJUSTMENT	5	1,948.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	27,544,015.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))			
a 4,838,252.		2,896,429.	1,941,823.			
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.						
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))			
a			1,941,823.			
b						
c						
d						
e						
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	1,941,823.		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3			

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE.

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
Reserved			
Reserved			
Reserved			
Reserved			
Reserved			
2 Reserved			2
3 Reserved			3
4 Reserved			4
5 Reserved			5
6 Reserved			6
7 Reserved			7
8 Reserved			8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Reserved', 'All other domestic foundations', 'Tax under section 511', 'Add lines 1 and 2', 'Subtitle A (income) tax', 'Tax based on investment income', 'Credits/Payments', 'Total credits and payments', 'Enter any penalty', 'Tax due', 'Overpayment', and 'Enter the amount of line 10 to be: Credited to 2021 estimated tax'.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions like 'During the tax year, did the foundation attempt to influence any national, state, or local legislation?', 'Did it spend more than \$100 during the year for political purposes?', 'Did the foundation file Form 1120-POL for this year?', 'Enter the amount of tax on political expenditures', 'Enter the reimbursement paid by the foundation', 'Has the foundation engaged in any activities that have not previously been reported to the IRS?', 'Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments?', 'Did the foundation have unrelated business gross income of \$1,000 or more during the year?', 'Was there a liquidation, termination, dissolution, or substantial contraction during the year?', 'Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?', 'Did the foundation have at least \$5,000 in assets at any time during the year?', 'Enter the states to which the foundation reports or with which it is registered.', 'If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation', 'Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the tax year beginning in 2020?', 'Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses'.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-16 containing questions about controlled entities, distributions, public inspection requirements, and foreign accounts.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows 1a-4b containing questions about disqualifying acts, taxes on failure to distribute income, and business enterprise interests.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions			5b
	Organizations relying on a current notice regarding disaster assistance, check here	▶ <input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b
	If "Yes" to 6b, file Form 8870.	▶ <input type="checkbox"/>		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BNY MELLON, N.A. PO BOX 185, PITTSBURGH, PA 15230-0185	CO-TRUSTEE	147,912.	-0-	-0-
J ANDREW LARK ESQ 501 Fifth Ave, Suite 708, New York, NY 10017	CO-TRUSTEE 35	47,966.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELIZABETH HARRISON COSTAS 501 FIFTH AVE, SUITE 708,, NEW YORK, NY 10017	EXECUTIVE DIRECT 35 H	144,457.	-0-	-0-
DOROTHY A. RILEY-CHEW 501 FIFTH AVE, SUITE 708, NEW YORK, NY 10017	SECRETARY 35 H	50,301.	-0-	-0-

Total number of other employees paid over \$50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments. See instructions. 3 NONE	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	46,690,207.
b	Average of monthly cash balances	1b	570,590.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	47,260,797.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d.	3	47,260,797.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	708,912.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	46,551,885.
6	Minimum investment return. Enter 5% of line 5	6	2,327,594.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,327,594.
2a	Tax on investment income for 2020 from Part VI, line 5	2a	36,362.
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b.	2c	36,362.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,291,232.
4	Recoveries of amounts treated as qualifying distributions.	4	NONE
5	Add lines 3 and 4	5	2,291,232.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,291,232.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	1,906,812.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,906,812.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,906,812.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				2,291,232.
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			NONE	
b Total for prior years: 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2020:				
a From 2015	175,716.			
b From 2016	107,885.			
c From 2017	NONE			
d From 2018	NONE			
e From 2019	NONE			
f Total of lines 3a through e	283,601.			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ <u>1,906,812.</u>				
a Applied to 2019, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2020 distributable amount				1,906,812.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2020 (If an amount appears in column (d), the same amount must be shown in column (a).)	283,601.			283,601.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2020. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2021.				100,819.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2016	NONE			
b Excess from 2017	NONE			
c Excess from 2018	NONE			
d Excess from 2019	NONE			
e Excess from 2020	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed.					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV **Supplementary Information** *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHED C/O BNY MELLON, P.O. BOX 185 PITTSBURGH PA 15	NONE	PC	GENERAL OPERATING PURPOSES	1,470,000.
Total ▶ 3a				1,470,000.
b Approved for future payment				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include program service revenue, membership dues, interest on savings, dividends, rental income, and other revenue. Totals are shown at the bottom.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

NOT APPLICABLE

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

Table with columns: Question, Yes, No. Rows include: 1 Did the organization directly or indirectly engage in any of the following... a Transfers from the reporting foundation... b Other transactions... c Sharing of facilities... d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Sign Here: Signature of officer or trustee (MICHAEL STAGIS), Date (12/13/2021), Title (VICE PRESIDENT). May the IRS discuss this return with the preparer shown below? See instructions. [X] Yes [] No

Paid Preparer Use Only: Print/Type preparer's name (SHAWN P. HANLON), Preparer's signature, Date (12/13/2021), Check [X] if self-employed, PTIN (P00965923), Firm's name (PRICEWATERHOUSECOOPERS LLP), Firm's address (301 GRANT STREET PITTSBURGH, PA 15219), Firm's EIN (13-4008324), Phone no. (412-355-6000).

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INTEREST	533.	533.
DIVIDENDS	807,636.	807,636.
MUTUAL FUND TIMING ADJ	786.	
RETURN OF CAPITAL	928.	
	-----	-----
TOTAL	809,883.	808,169.
	=====	=====

FORM 990PF, PART I - TAXES
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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	7,544.	7,544.
FEDERAL ESTIMATES - INCOME	20,240.	
FEDERAL ESTIMATES - PRINCIPAL	27,090.	
FOREIGN TAXES ON NONQUALIFIED	1,116.	1,116.
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TOTALS	55,990.	8,660.
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FORM 990PF, PART I - OTHER EXPENSES
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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
INVESTMENT INTEREST EXPENSE	22.	22.	
STATE AG FEES	750.		750.
INSURANCE PREMIUM	920.		920.
ANNUAL DUES AND LICENSES	15,760.		15,760.
HEALTH INSURANCE & BENEFITS	24,950.		24,950.
OFFICE SUPPLIES AND EXPENSES	7,309.		7,309.
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TOTALS	49,711.	22.	49,689.
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FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
G29183103 EATON CORP PLC	C	73,417.	316,100.
00724F101 ADOBE SYS INC COM	C	235,389.	777,038.
02079K305 ALPHABET INC/CA	C	263,147.	1,212,539.
05587K840 BNYM GLOBAL STOCK-Y	C		
126650100 CVS CORP	C	162,425.	205,900.
17275R102 CISCO SYS INC	C	134,656.	249,165.
30161N101 EXELON CORP	C	118,668.	187,200.
458140100 INTEL CORPORATION	C	90,370.	161,160.
46432F842 ISHARES CORE MSCI EA	C	1,517,001.	1,888,750.
718172109 PHILIPMORRIS INTERN	C	159,219.	200,180.
882508104 TEXAS INSTRUMENTS IN	C	216,772.	381,240.
G5960L103 MEDTRONIC PLC	C	144,644.	196,965.
254687106 DISNEY (WALT) COMPAN	C	26,730.	528,060.
G1151C101 ACCENTURE PLC IRELAN	C	138,938.	476,520.
002824100 ABBOTT LABORATORIES	C	133,352.	423,430.
031162100 AMGEN INC	C	143,140.	289,848.
05587N794 BNYM GLBL RL RTRN -Y	C	778,182.	913,515.
260557103 DOW INC.	C		
30303M102 FACEBOOK INC	C	159,711.	570,080.
580135101 MC DONALDS CORPORATI	C	154,019.	303,388.
609207105 MONDELEZ INTERNATION	C	98,206.	284,670.
654106103 NIKE INC CL B	C	118,992.	376,898.
70450Y103 PAYPAL HOLDINGS INC	C	220,761.	551,060.
713448108 PEPSICO INC	C	104,219.	313,900.
852234103 SQUARE INC - A	C		
92826C839 VISA INC	C	164,800.	591,336.
258620301 DOUBLELINE CORE FIXE	C	600,934.	622,910.
233203421 DFA EMERG MKTS CORE	C	914,095.	1,284,587.
26614N102 DUPONT DE NEMOURS IN	C		

FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
30231G102 EXXON MOBIL CORP	C	67,677.	259,065.
452308109 ILLINOIS TOOL WORKS	C	110,019.	283,338.
79466L302 SALESFORCE COM INC	C	238,614.	362,895.
874039100 TAIWAN SEMICONDUCTOR	C		
913017109 UNITED TECHNOLOGIES	C		
05569M509 BNY MELLON MID CAP S	C	1,498,558.	2,404,409.
060505104 BANK AMER CORP	C	170,536.	421,960.
110122108 BRISTOL MYERS SQUIBB	C	191,971.	271,480.
150870103 CELANESE CORP DEL	C	73,407.	194,713.
166764100 CHEVRONTEXACO CORP	C	185,659.	178,168.
20825C104 CONOCOPHILLIPS	C		
36213UH45 GOV'T NAT'L MTGE ASS	C	5,512.	5,727.
46625H100 J P MORGAN CHASE & C	C	285,514.	910,680.
742718109 PROCTER & GAMBLE CO	C	130,373.	355,575.
91913Y100 VALERO ENERGY CORP N	C	134,716.	167,425.
931142103 WAL MART STORES INC	C	147,140.	285,100.
58933Y105 MERCK & CO INC	C	231,010.	499,655.
594918104 MICROSOFT CORP COM	C	75,313.	2,849,100.
808513105 SCHWAB CHARLES CORP	C	88,325.	169,875.
857477103 STATE ST CORP COM	C		
G47791101 INGERSOLL-RAND PLC	C		
025816109 AMERICAN EXPRESS COM	C	44,532.	306,954.
037833100 APPLE COMPUTER INC C	C	52,599.	3,354,780.
05569M814 BNY MELLON INTERMEDI	C	3,925,000.	4,161,106.
05588D753 BNY MELLON INTL EQTY	C	681,845.	984,525.
45866F104 INTERCONTINENTALEXCH	C	61,498.	179,745.
464287804 ISHARES TR S & P SMA	C	914,973.	1,598,770.
780259206 ROYAL DUTCH SHELL PL	C		
92343V104 VERIZON COMMUNICATIO	C	95,034.	223,120.

FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
05587N851 BNYM GLBL DYN BND IN	C	600,000.	628,077.
05587K824 BNYM SEL MGR S/C VAL	C	959,697.	1,380,838.
05588F709 BNYM GLBL RL EST SEC	C	400,080.	520,851.
05589K400 BNYM FLTNG RT INC-Y	C	525,000.	545,273.
26441C204 DUKE ENERGY CORP NEW	C	118,605.	210,220.
437076102 HOME DEPOT INC USD 0	C	81,939.	590,742.
438516106 HONEYWELL INTL INC	C	88,822.	374,064.
459200101 INTERNATIONAL BUSINE	C		
693475105 PNC FINANCIAL SERVIC	C		
717081103 PFIZER INC COM	C	164,215.	470,910.
988498101 YUM BRANDS INC	C		
05569M871 BNY MELLON INTL FD C	C	785,899.	977,111.
05587N505 BNYM DYN TTL RTRN-Y	C		
05588E850 BNY MELLON HIGH YIEL	C	500,000.	528,850.
097023105 BOEING COMPANY	C		
14040H105 CAPITAL ONE FINL COR	C		
478160104 JOHNSON & JOHNSON CO	C	176,704.	551,040.
91324P102 UNITED HEALTH GROUP	C	110,243.	309,165.
20030N101 COMCAST CORP NEW CL	C	118,130.	294,150.
00206R102 AT&T INC	C	215,026.	196,350.
023135106 AMAZON COM INC	C	87,240.	1,497,416.
375558103 GILEAD SCIENCES INC	C	14,999.	153,653.
464287507 ISHARES TR S&P MIDCA	C	1,084,221.	1,618,260.
46434G103 ISHARES CORE MSCI EM	C	603,845.	663,705.
87234N765 TCW EMERGING MARKETS	C	500,000.	510,015.
883556102 THERMO ELECTRON CORP	C	104,829.	189,004.
22160K105 COSTCO WHSL CORP NEW	C	150,230.	214,860.
67066G104 NVIDIA CORP	C	147,057.	389,980.
G8994E103 TRANE TECHNOLOGIES P	C	71,869.	346,137.

FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
65339F101 NEXTERA ENERGY INC	C	112,330.	155,800.
89832Q109 TRUIST FINL CORP	C	73,927.	136,075.
026874784 AMERICAN INTERNATION	C	104,995.	142,050.
09260D107 BLACKSTONE GROUP INC	C	95,490.	230,540.
00287Y109 ABBVIE INC	C	125,170.	174,450.
75513E101 RAYTHEON TECHNOLOGIE	C	50,679.	130,425.
05569M368 BNY MELLON CORP BOND	C	250,000.	287,998.
09260B382 BLACKROCK STRAT INC	C	601,680.	638,115.
101137107 BOSTON SCIENTIFIC CO	C		
00771X419 G Q G PART EMERG MKT	C	500,000.	552,681.
22788C105 CROWDSTRIKE HOLDINGS	C	123,049.	253,610.
007903107 ADVANCED MICRO DEVIC	C	74,717.	106,190.
532457108 ELI LILLY & CO COM	C	111,295.	194,800.
64110L106 NETFLIX COM INC	C	163,018.	155,271.
464288273 ISHARES MSCI EAFE SM	C	203,236.	264,040.
235851102 DANAHER CORP COMMON	C	118,601.	148,745.
78409V104 S & P GLOBAL INC	C	97,856.	128,616.
83088M102 SKYWORKS SOLUTIONS I	C	67,150.	92,255.
74253Q416 PRINCIPAL PREFERRED	C	225,000.	231,383.
828806109 SIMON PPTY GROUP INC	C	57,380.	63,260.
126408103 CSX CORP COM	C	78,639.	96,960.
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	TOTALS	27,124,474.	51,078,539.
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RECIPIENT NAME:

Elizabeth H. Costas, Exec. Dir, The Frances L. & Edwin L.
Cummings Memorial Fund

ADDRESS:

501 Fifth Ave, Ste 708
NEW YORK, NY 10017

RECIPIENT'S PHONE NUMBER: 212-286-1778

FORM, INFORMATION AND MATERIALS:

Please refer to www.cummingsfund.org for the annual report

SUBMISSION DEADLINES:

April 1st and October 1st

RESTRICTIONS OR LIMITATIONS ON AWARDS:

No support for cultural art

FEDERAL FOOTNOTES

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ATTACHMENT TO FORM 990 PFPART VIII, COLUMN (B) TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION THE COMPENSATION REPORTED IN COLUMN (B) PAID TO BNY MELLON, N.A. AS CORPORATE TRUSTEE IS CALCULATED BASED ON MARKET VALUE AND CURRENT FEE SCHEDULE. IT IS NOT DETERMINED ON AN HOURLY BASIS. CORPORATE TRUSTEE SERVICES INCLUDE ADMINISTRATIVE RESPONSIBILITIES, GRANT REQUIREMENTS, RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, STATEMENT AND ACCOUNTING SERVICES, AND REGULATORY REPORTING.

Organization Name	Address	Organization City	Organization State	Organization Postal Code	Project Name	Amount Awarded	Relationship	Status
All Star Code, Inc.	276 5th Avenue, Suite 704 # 734	New York	NY	10001	For continued support of the Curriculum Director	\$60,000.00	None	PC
Blue Engine, Inc.	142 West 57th Street, 11th Floor	New York	NY	10019	For continued support of the Vice President of NYC Program Implementation	\$40,000.00	None	PC
Bottom Line, Inc.	44 Court Street, Suite 300	Brooklyn	NY	11201	For continued support of the Director of Career Connections	\$50,000.00	None	PC
Bowery Residents' Committee, Inc.	131 West 25th Street, 12th Floor	New York	NY	10001	For the expansion of the Horizons Workforce Development Program	\$50,000.00	None	PC
Boys & Girls Club of Paterson, Inc.	264 21st Avenue	Paterson	NJ	07501	For continued support of the Government and Foundation Relations Manager	\$60,000.00	None	PC
Boys & Girls Clubs of Lower Bergen County, Inc.	50 Brookside Avenue, 1st Floor	Lodi	NJ	07644	To support a new Social Worker/Intervention Specialist position	\$35,000.00	None	PC
Boys and Girls Club of Union County, Inc.	1050 Jeanette Avenue	Union	NJ	07083	For continued support of the Quality Improvement & Impact Manager	\$40,000.00	None	PC
Coney Island Preparatory Public Charter School	315 Avenue U	Brooklyn	NY	11223	For continued support of the Alumni Success Director	\$60,000.00	None	PC
East Harlem Tutorial Program, Inc.	2035 Second Avenue	New York	NY	10029	To support the Director, College and Career Access & Success	\$50,000.00	None	PC
Floating Hospital, Inc.	21-01 41st Street	Long Island City	NY	11101	To support two dedicated patient navigators	\$50,000.00	None	PC
Forestdale, Inc.	67-35 112th Street	Forest Hills	NY	11375	To support clinicians for the expansion of the Strong Mothers programs	\$30,000.00	None	PC
Good Shepherd Services	305 7th Avenue, 9th Floor	New York	NY	10001	For continued support of the Salesforce System Administrator	\$35,000.00	None	PC
Graham Windham	One Pierrepont Plaza, Suite 901	Brooklyn	NY	11201	For general support for the expansion of the Family Success Initiative	\$45,000.00	None	PC
Grand Street Settlement, Inc.	80 Pitt Street	New York	NY	10002	To support Youth Services programming for young people in Grades K-12	\$30,000.00	None	PC
HOPE Program, Inc.	One Smith Street, 4th Floor	Brooklyn	NY	11201	For a new Case Manager to expand their service capacity	\$40,000.00	None	PC
Hudson Guild	441 West 26th Street	New York	NY	10001	For an Education Specialist to develop academic programming for grades K-8	\$60,000.00	None	PC
KIPP New Jersey	60 Park Place, Suite 802	Newark	NJ	07102	To support the new Associate Director of New Teacher Development	\$50,000.00	None	PC
KIPP New York	1501 Broadway, Suite 1000	New York	NY	10036	For continued support of the Managing Director of Academics K-8	\$60,000.00	None	PC
Lawyers Alliance for New York	171 Madison Avenue, 9th Floor	New York	NY	10016	To help nonprofits navigate the challenges of the pandemic	\$50,000.00	None	PC
Madison Square Boys & Girls Club, Inc.	250 Bradhurst Avenue	New York	NY	10039	For their Teen Campus programs which focus on academic success	\$60,000.00	None	PC
New Visions for Public Schools, Inc.	205 East 42nd Street, 4th Floor	New York	NY	10017	To iterate and refine their postsecondary advising model	\$60,000.00	None	PC
Northside Center for Child Development, Inc.	1475 Park Avenue	New York	NY	10029	To support the provision of their behavioral health services	\$35,000.00	None	PC
Oasis: A Haven for Women and Children, Inc.	59 Mill Street	Paterson	NJ	07501	For additional staffing for the After-School Academy	\$30,000.00	None	PC
Opportunities for a Better Tomorrow, Inc.	882 3rd Avenue, Suite 10-10 NE, Unit 18	Brooklyn	NY	11232	For support of a new Special Projects Manager position	\$20,000.00	None	PC
Safe Horizon, Inc.	2 Lafayette Street, 3rd Floor	New York	NY	10007	To support the Vice President of Mental Health Treatment	\$35,000.00	None	PC
ScripEd, Inc. - d/b/a Code Nation	85 Broad Street, 17th Floor	New York	NY	10004	For the Program Manager for the Teacher Led Programs in NYC	\$50,000.00	None	PC
Sponsors for Educational Opportunity, Inc.	55 Exchange Place	New York	NY	10005	For the Manager of Data and Evaluation for SEO High School Scholars	\$50,000.00	None	PC
Teach for America, Inc. - New Jersey	50 Park Place, 2nd Floor	Newark	NJ	07102	For continued support of the Managing Director of Program Continuum	\$50,000.00	None	PC
Teach for America, Inc. - New York	25 Broadway, 12th Floor	New York	NY	10004	To support the new Director, Program Design & Implementation	\$50,000.00	None	PC
Teaching Matters, Inc.	475 Riverside Drive, Suite 600	New York	NY	10115	For the development of Jumpstart: Foundations to Early Reading Success	\$50,000.00	None	PC
The GO Project, Inc.	50 Cooper Square, 3rd Floor	New York	NY	10003	For continued support of the Director of Student and Family Services	\$30,000.00	None	PC
Under 21 / Covenant House New York	550 Tenth Avenue	New York	NY	10018	For continued support of the Individualized Placement and Support Initiative	\$35,000.00	None	PC
Boys & Girls Club of Paterson, Inc.	264 21st Avenue	Paterson	NJ	07501	Board designated gift for general support	\$4,000.00	None	PC
Chautauqua Foundation	P. O. Box 28	Chautauqua	NY	14722	Board designated gift for the lecture program	\$2,000.00	None	PC
Coney Island Preparatory Public Charter School	315 Avenue U	Brooklyn	NY	11223	Board designated gift for general support	\$1,000.00	None	PC
Hamilton College Trustees	198 College Hill Road	Clinton	NY	13323	Board designated gift for general support	\$2,000.00	None	PC
Horizons National Student Enrichment Program, Inc.	120 Post Road West, Suite 202	Westport	CT	06880	Board designated gift for general support	\$2,000.00	None	PC
Howard University	2225 Georgia Avenue, NW, Suite 630	Washington	DC	20059	Board designated gift for general support	\$3,000.00	None	PC
Miss Porter's School	60 Main Street	Farmington	CT	06032	Board designated gift for general support	\$4,000.00	None	PC
National Center on Philanthropy and the Law, Inc.	139 MacDougal Street, Room 111	New York	NY	10012	Board designated gift for general support	\$2,000.00	None	PC
					TOTAL GRANTS APPROVED	\$1,470,000.00		